

COMPANY NAME :

LOCAL CURRENCY :

Ecu Line Algeria

DZD

Balance Sheet

31-12-21

ROE

31 December 2021 0.006366000

ASSETS

Local currency Eur

TO COMPLETE

FIXED ASSETS

41,92,206.99

26,687.59

I. Formation expenses (NBV)

0.00

0.00

II. Intangible fixed assets(NBV)

0.00

0.00

III. Tangible fixed assets(NBV)

12,206.99

77.71

- A. Land & buildings
- B. Plant, machinery & equipment
- C. Office equipment (fax,copier..)/ furniture & vehicles
- D. Leasing & other similar rights
- E. Leasehold Improvements

0.00

0.00

0.00

0.00

12,206.99

77.71

0.00

0.00

0.00

0.00

Note on NBV

IV. Financial fixed assets

41,80,000.00

26,609.88

- A 1 Investments in subsidiaries
- A 2 Advances to subsidiaries
- B Investments in other enterprises
- C. Guarantees given
- D. Long Term Loans Receivable

0.00

0.00

0.00

0.00

0.00

0.00

41,80,000.00

26,609.88

0.00

0.00

CURRENT ASSETS

30,43,47,657.22

19,37,477.19

V. Short Term Loans Receivable

0.00

0.00

VI. Inventories

0.00

0.00

VII. Amounts receivable within one year

17,14,72,621.76

10,91,594.71

- A. Trade debtors/Bad debt/Sales accruals
 - Debtors (Total Accounts Receivables)
 - Revaluation on AR
 - Provision bad debt (-)
 - Accruals invoices still to be made- Only Operational
- B. Other amounts receivable < 1 year

1,18,12,433.23

75,197.95

1,57,96,866.51

1,00,562.85

1,907.25

12.14

-54,96,057.03

-34,987.90

15,09,716.50

9,610.86

15,96,60,188.53

10,16,396.76

VIII. Short-term investments

3,00,00,000.00

1,90,980.00

IX. Cash at bank and in hand

10,28,75,035.46

6,54,902.48

X. Deferred charges Operational & G&A / Accrued income-Only G&A

0.00

0.00

TOTAL ASSETS

30,85,39,864.21

19,64,164.78

COMPANY NAME :	Ecu Line Algeria	
LOCAL CURRENCY :	DZD	
Balance Sheet		
ROE		
31-12-21		
31 December 2021 0.006366000		
LIABILITIES		
CAPITAL & RESERVES		
I. Capital	Local currency	Eur
Issued Capital	TO COMPLETE	
Uncalled Capital (-)	6,09,53,130.41	3,88,027.63
II. Share premium Account	10,00,000.00	6,366.00
III. Revaluation Surpluses	10,00,000.00	6,366.00
IV. Reserves	0.00	0.00
V. Accumulated Result (loss (-))	0.00	0.00
	1,92,27,174.14	1,22,400.19
	4,07,25,956.27	2,59,261.44
VII. PROVISIONS		
Pension & similar obligations	0.00	0.00
Taxation	0.00	0.00
Major repairs & maintenance	0.00	0.00
	0.00	0.00
VIII. LONG TERM LIABILITIES		
A. Subordinated loans	0.00	0.00
B.1 Advances from ShareHolders	0.00	0.00
B.2 Long Term Loans (payable)	0.00	0.00
C. Leasing & similar obligations LT	0.00	0.00
D. Credit Institutions LT	0.00	0.00
E. Other amounts payable LT	0.00	0.00
	0.00	0.00
IX. CURRENT LIABILITIES		
A. Current portion of amounts payable after +1 year		
Loans	0.00	0.00
Leasing & similar obligations	0.00	0.00
Credit Institutions	0.00	0.00
B. Credit Institutions (excl.loans over more than 1 bookyear)	0.00	0.00
C. Loans ST	0.00	0.00
D. Creditors + Accruals invoices receivable	1,48,24,739.89	94,374.29
Creditors (Accounts Payables)	94,06,186.05	59,879.78
Revaluation	2,99,444.84	1,906.27
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates	51,19,109.00	32,588.25
E. Taxes (income tax, taxes on salaries)	16,96,85,928.94	10,80,220.62
F. Salaries, social security, provision holiday pay,...	30,59,870.39	19,479.13
G. Other amounts payable	6,00,16,194.58	3,82,063.09
X. Deferred income Operational & G&A / Accrued charges Only G&A	0.00	0.00
TOTAL LIABILITIES	30,85,39,864.21	19,64,164.78

Loans portion Long

Loans portion :

COMPANY NAME :	Ecu Line Algeria	
LOCAL CURRENCY :	DZD	
<u>Profit & Loss Account</u>	31-12-21	
AVERAGE ROE	31 December 2021	0.006285000
	Local currency	Eur
	TO COMPLETE	
<u>REVENUES</u>	<u>25,70,68,520.49</u>	<u>16,15,675.65</u>
Operating Income (incl. operational accruals)	25,70,68,520.49	16,15,675.65
Other operating income	0.00	0.00
<u>CHARGES</u>	<u>12,51,21,144.33</u>	<u>7,86,386.39</u>
Operating Expenses (incl. operational accruals)	8,00,46,291.92	5,03,090.94
General and administrative expenses	1,39,21,267.39	87,495.17
Staff Expenses	2,41,72,453.52	1,51,923.87
Depreciations on trade debts	0.00	0.00
Decrease of value in stocks	0.00	0.00
Provision for Risks & Charges	0.00	0.00
Other operating expenses	69,81,131.50	43,876.41
<u>EBITDA</u>	<u>13,19,47,376.16</u>	<u>8,29,289.26</u>
Depreciations on fixed assets	12,59,931.85	7,918.67
<u>OPERATING RESULT</u>	<u>13,06,87,444.31</u>	<u>8,21,370.59</u>
<u>FINANCIAL REVENUES</u>	14,29,638.58	8,985.28
Financial Revenues without exchange profit	11,97,875.00	7,528.64
Exchange profit	2,31,763.58	1,456.63
<u>FINANCIAL COSTS</u>	19,13,279.55	12,024.96
Financial costs without exchange costs	16,95,705.45	10,657.51
Exchange costs	2,17,574.10	1,367.45
<u>FINANCIAL RESULT</u>	<u>-4,83,640.97</u>	<u>-3,039.68</u>
<u>EXCEPTIONAL REVENUES</u>	-25,02,563.72	-15,728.61
<u>EXCEPTIONAL COSTS</u>	0.00	0.00
<u>RESULT BEFORE TAXES</u>	<u>12,77,01,239.62</u>	<u>8,02,602.29</u>
<u>INCOME TAXES</u>	3,32,54,774.34	2,09,006.26
<u>NETT RESULT BEFORE DIVIDENDS</u>	<u>9,44,46,465.28</u>	<u>5,93,596.03</u>
<u>DIVIDENDS PAID</u>	0.00	0.00
<u>DIVIDENDS RECEIVED</u>	0.00	0.00
<u>NETT RESULT FOR THE YEAR</u>	<u>9,44,46,465.28</u>	<u>5,93,596.03</u>