

COMPANY NAME :

Gati Cargo Express (Shanghai) Co Ltd

LOCAL CURRENCY :

CNY

**Balance Sheet**

31-12-22

ROE

31 december 2022 0,135518000

**ASSETS**

Local currency

Eur

TO COMPLETE

**FIXED ASSETS**

**178.055,00**

**24.129,66**

I. Formation expenses (NBV)

0,00

0,00

II. Intangible fixed assets(NBV)

0,00

0,00

III. Tangible fixed assets(NBV)

**16.087,00**

**2.180,08**

A. Land & buildings

0,00

0,00

B. Plant, machinery & equipment

0,00

0,00

C. Office equipment (fax,copier..)/ furniture & vehicles

16.087,00

2.180,08

D. Leasing & other similar rights

0,00

0,00

E. Leasehold Improvements

0,00

0,00

Note on NBV

IV. Financial fixed assets

**161.968,00**

**21.949,58**

A 1 Investments in subsidiaries

0,00

0,00

A 2 Advances to subsidiaries

0,00

0,00

B Investments in other enterprises

0,00

0,00

C. Guarantees given

161.968,00

21.949,58

D. Long Term Loans Receivable

0,00

0,00

**CURRENT ASSETS**

**3.809.315,72**

**516.230,85**

V. Short Term Loans Receivable

0,00

0,00

VI. Inventories

0,00

0,00

VII. Amounts receivable within one year

**3.384.132,63**

**458.610,89**

A. Trade debtors/Bad debt/Sales accruals

635.937,21

86.180,94

Debtors ( Total Accounts Receivables )

635.937,21

86.180,94

Revaluation on AR

0,00

0,00

Provision bad debt (-)

0,00

0,00

Accruals invoices still to be made- Only Operational

0,00

0,00

B. Other amounts receivable < 1 year

2.748.195,42

372.429,95

VIII. Short-term investments

0,00

0,00

IX. Cash at bank and in hand

**425.183,09**

**57.619,96**

X. Deferred charges Operational & G&A / Accrued income-Only G&A

0,00

0,00

**TOTAL ASSETS**

**3.987.370,72**

**540.360,51**



<b>COMPANY NAME :</b>	Gati Cargo Express (Shanghai) Co Ltd	
<b>LOCAL CURRENCY :</b>	CNY	
<b><u>Profit &amp; Loss Account</u></b>	<b>31-12-22</b>	
<b>AVERAGE ROE</b>	31 december 2022	0,141408000
	<b>Local currency</b>	<b>Eur</b>
	<b>TO COMPLETE</b>	
<b><u>REVENUES</u></b>	<b><u>33.310.907,28</u></b>	<b><u>4.710.428,78</u></b>
Operating Income (incl. operational accruals)	33.310.907,28	4.710.428,78
Other operating income	0,00	0,00
<b><u>CHARGES</u></b>	<b><u>33.040.993,60</u></b>	<b><u>4.672.260,82</u></b>
Operating Expenses (incl. operational accruals)	28.188.681,20	3.986.105,03
General and administrative expenses	1.016.497,78	143.740,92
Staff Expenses	3.821.997,40	540.461,01
Depreciations on trade debts	0,00	0,00
Decrease of value in stocks	0,00	0,00
Provision for Risks & Charges	0,00	0,00
Other operating expenses	13.817,22	1.953,87
<b><u>EBITDA</u></b>	<b><u>269.913,68</u></b>	<b><u>38.167,95</u></b>
Depreciations on fixed assets	11.390,12	1.610,65
<b><u>OPERATING RESULT</u></b>	<b><u>258.523,56</u></b>	<b><u>36.557,30</u></b>
<b><u>FINANCIAL REVENUES</u></b>	<b><u>0,00</u></b>	<b><u>0,00</u></b>
Financial Revenues without exchange profit	0,00	0,00
Exchange profit	0,00	0,00
<b><u>FINANCIAL COSTS</u></b>	<b><u>5.139,05</u></b>	<b><u>726,70</u></b>
Financial costs without exchange costs	25.382,34	3.589,27
Exchange costs	-20.243,29	-2.862,56
<b><u>FINANCIAL RESULT</u></b>	<b><u>-5.139,05</u></b>	<b><u>-726,70</u></b>
<b><u>EXCEPTIONAL REVENUES</u></b>	<b><u>-3.900,00</u></b>	<b><u>-551,49</u></b>
<b><u>EXCEPTIONAL COSTS</u></b>	<b><u>0,00</u></b>	<b><u>0,00</u></b>
<b><u>RESULT BEFORE TAXES</u></b>	<b><u>249.484,51</u></b>	<b><u>35.279,11</u></b>
<b><u>INCOME TAXES</u></b>	<b><u>0,00</u></b>	<b><u>0,00</u></b>
<b><u>NETT RESULT BEFORE DIVIDENDS</u></b>	<b><u>249.484,51</u></b>	<b><u>35.279,11</u></b>
<b><u>DIVIDENDS PAID</u></b>	<b><u>0,00</u></b>	<b><u>0,00</u></b>
<b><u>DIVIDENDS RECEIVED</u></b>	<b><u>0,00</u></b>	<b><u>0,00</u></b>
<b><u>NETT RESULT FOR THE YEAR</u></b>	<b><u>249.484,51</u></b>	<b><u>35.279,11</u></b>