

COMPANY NAME :

FCL Marine Agencies Belgium Bvba

LOCAL CURRENCY :

EUR

Balance Sheet

ROE

31-12-17

31-12-16

31 December 2017

1.000000000

31 December 2016

1.000000000

LIABILITIES		Local currency		Eur		Local currency		Eur	
		TO COMPLETE		TO COMPLETE		TO COMPLETE		TO COMPLETE	
CAPITAL & RESERVES		76,248.67		76,248.67		60,892.67		60,892.67	
I. Capital		18,600.00		18,600.00		18,600.00		18,600.00	
Issued Capital		18,600.00	18,600.00	18,600.00	18,600.00	18,600.00	18,600.00	18,600.00	18,600.00
Uncalled Capital (-)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II. Share premium Account		0.00		0.00		0.00		0.00	
III. Revaluation Surpluses		0.00		0.00		0.00		0.00	
IV. Reserves		38,691.16		38,691.16		36,376.39		36,376.39	
V. Accumulated Result (loss (-))		18,957.51		18,957.51		5,916.28		5,916.28	
VII. PROVISIONS		0.00		0.00		0.00		0.00	
Pension & similar obligations		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Taxation		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Major repairs & maintenance		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
VIII. LONG TERM LIABILITIES		0.00		0.00		0.00		0.00	
A. Subordinated loans		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B.1 Advances from ShareHolders		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B.2 Long Term Loans (payable)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C. Leasing & similar obligations LT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. Credit Institutions LT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E. Other amounts payable LT		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
IX. CURRENT LIABILITIES		628,126.52		628,126.52		374,528.25		374,528.25	
A. Current portion of amounts payable after +1 year		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Leasing & similar obligations		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit Institutions		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B. Credit Institutions (excl. loans over more than 1 bookyear)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C. Loans ST		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
D. Creditors + Accruals invoices receivable		528,105.35	528,105.35	325,214.92	325,214.92	226,203.46	226,203.46	226,203.46	226,203.46
Creditors (Accounts Payables)		92,491.41	92,491.41	226,203.46	226,203.46	226,203.46	226,203.46	226,203.46	226,203.46
Revaluation		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accruals for invoices still to be received + Trade Accruals/Op.Estimates		435,613.94	435,613.94	99,011.46	99,011.46	99,011.46	99,011.46	99,011.46	99,011.46
E. Taxes (income tax, taxes on salaries)		39,671.49	39,671.49	18,488.00	18,488.00	18,488.00	18,488.00	18,488.00	18,488.00
F. Salaries, social security, provision holiday pay,...		50,043.69	50,043.69	30,704.00	30,704.00	30,704.00	30,704.00	30,704.00	30,704.00
G. Other amounts payable		10,305.99	10,305.99	121.33	121.33	121.33	121.33	121.33	121.33
X. Deferred income Operational & G&A / Accrued charges Only G&A		6,600.00		6,600.00		6,000.00		6,000.00	
TOTAL LIABILITIES		710,975.19		710,975.19		441,420.92		441,420.92	

COMPANY NAME :

FCL Marine Agencies Belgium Bvba

LOCAL CURRENCY :

EUR

Profit & Loss Account

AVERAGE ROE

31-12-17

31-12-16

31 December 2017

1.000000000

31 December 2016

1.000000000

	Local currency TO COMPLETE		Eur		Local currency TO COMPLETE		Eur	
REVENUES	4,153,020.39		4,153,020.39		935,049.53		935,049.53	
Operating Income (incl. operational accruals)	4,191,120.39	4,191,120.39	935,049.53	935,049.53	935,049.53	935,049.53	935,049.53	935,049.53
Other operating income	-38,100.00	-38,100.00	0.00	0.00	0.00	0.00	0.00	0.00
CHARGES	4,094,793.65		4,094,793.65		989,302.61		989,302.61	
Operating Expenses (incl. operational accruals)	3,477,829.02	3,477,829.02	789,810.33	789,810.33	789,810.33	789,810.33	789,810.33	789,810.33
General and administrative expenses	137,513.19	137,513.19	82,025.36	82,025.36	82,025.36	82,025.36	82,025.36	82,025.36
Staff Expenses	476,600.68	476,600.68	117,266.92	117,266.92	117,266.92	117,266.92	117,266.92	117,266.92
Depreciations on trade debts	2,850.76	2,850.76	0.00	0.00	0.00	0.00	0.00	0.00
Decrease of value in stocks	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Provision for Risks & Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other operating expenses	0.00	0.00	200.00	200.00	200.00	200.00	200.00	200.00
EBITDA	58,226.74		58,226.74		-54,263.08		-54,263.08	
Depreciations on fixed assets	2,970.82	2,970.82	231.25	231.25	231.25	231.25	231.25	231.25
OPERATING RESULT	55,255.92		55,255.92		-54,484.33		-54,484.33	
FINANCIAL REVENUES	17,602.72		17,602.72		4,971.14		4,971.14	
Financial Revenues without exchange profit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Exchange profit	17,602.72	17,602.72	4,971.14	4,971.14	4,971.14	4,971.14	4,971.14	4,971.14
FINANCIAL COSTS	34,482.81		34,482.81		4,512.81		4,512.81	
Financial costs without exchange costs	2,942.28	2,942.28	1,274.68	1,274.68	1,274.68	1,274.68	1,274.68	1,274.68
Exchange costs	31,540.53	31,540.53	3,238.13	3,238.13	3,238.13	3,238.13	3,238.13	3,238.13
FINANCIAL RESULT	-16,880.09		-16,880.09		458.33		458.33	
EXCEPTIONAL REVENUES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RESULT BEFORE TAXES	38,375.83		38,375.83		-54,026.00		-54,026.00	
INCOME TAXES	19,418.32	19,418.32	-12,661.00	-12,661.00	-12,661.00	-12,661.00	-12,661.00	-12,661.00
NETT RESULT BEFORE DIVIDENDS	18,957.51		18,957.51		-41,365.00		-41,365.00	
DIVIDENDS PAID	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NETT RESULT FOR THE YEAR	18,957.51		18,957.51		-41,365.00		-41,365.00	