

COMPANY NAME :

LOCAL CURRENCY :

Ecu-Line Canada

CAD

Balance Sheet

31-12-22

ROE

31 december 2022 0,690297000

A S S E T S

Local currency Eur

TO COMPLETE

58.936,06 40.683,39

FIXED ASSETS

I. Formation expenses (NBV)

0,00 0,00

II. Intangible fixed assets(NBV)

0,00 0,00

III. Tangible fixed assets(NBV)

45.587,08 31.468,62

A. Land & buildings

0,00 0,00

B. Plant, machinery & equipment

0,00 0,00

C. Office equipment (fax,copier..)/ furniture & vehicles

45.587,08 31.468,62

D. Leasing & other similar rights

0,00 0,00

E. Leasehold Improvements

0,00 0,00

Note on NBV

IV. Financial fixed assets

13.348,98 9.214,76

A 1 Investments in subsidiaries

0,00 0,00

A 2 Advances to subsidiaries

0,00 0,00

B Investments in other enterprises

0,00 0,00

C. Guarantees given

13.348,98 9.214,76

D. Long Term Loans Receivable

0,00 0,00

CURRENT ASSETS

9.203.562,85 6.353.191,82

V. Short Term Loans Receivable

0,00 0,00

VI. Inventories

0,00 0,00

VII. Amounts receivable within one year

7.105.817,70 4.905.124,64

A. Trade debtors/Bad debt/Sales accruals

5.636.436,77 3.890.815,39

Debtors (Total Accounts Receivables)

5.391.505,25 3.721.739,90

Revaluation on AR

45.620,61 31.491,77

Provision bad debt (-)

-80.006,16 -55.228,01

Accruals invoices still to be made- Only Operational

279.317,07 192.811,74

B. Other amounts receivable < 1 year

1.469.380,93 1.014.309,25

VIII. Short-term investments

0,00 0,00

IX. Cash at bank and in hand

1.734.744,71 1.197.489,07

X. Deferred charges Operational & G&A / Accrued income-Only G&A

363.000,44 250.578,11

TOTAL ASSETS

9.262.498,91 6.393.875,21

COMPANY NAME :

Ecu-Line Canada

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31 december 2022 **0,690297000**

LIABILITIES

Local currency	Eur
TO COMPLETE	
2.234.632,20	1.542.559,90

CAPITAL & RESERVES

I. Capital

Issued Capital
Uncalled Capital (-)

100,00	69,03
100,00	69,03
0,00	0,00

II. Share premium Account

0,00	0,00
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III. Revaluation Surpluses

0,00	0,00
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IV. Reserves

0,00	0,00
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V. Accumulated Result (loss (-))

2.234.532,20	1.542.490,87
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VII. PROVISIONS

Pension & similar obligations
Taxation
Major repairs & maintenance

0,00	0,00
0,00	0,00
0,00	0,00
0,00	0,00

VIII. LONG TERM LIABILITIES

A. Subordinated loans
B.1 Advances from ShareHolders
B.2 Long Term Loans (payable)
C. Leasing & similar obligations LT
D. Credit Institutions LT
E. Other amounts payable LT

0,00	0,00
0,00	0,00
0,00	0,00
0,00	0,00
0,00	0,00
0,00	0,00
0,00	0,00

IX. CURRENT LIABILITIES

A. Current portion of amounts payable after +1 year
Loans
Leasing & similar obligations
Credit Institutions
B. Credit Institutions (excl. loans over more than 1 bookyear)
C. Loans ST
D. Creditors + Accruals invoices receivable
Creditors (Accounts Payables)
Revaluation
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates
E. Taxes (income tax, taxes on salaries)
F. Salaries, social security, provision holiday pay, ...
G. Other amounts payable

6.328.869,57	4.368.799,68
0,00	0,00
0,00	0,00
0,00	0,00
0,00	0,00
0,00	0,00
0,00	0,00
5.217.198,27	3.601.416,31
2.747.241,22	1.896.412,37
	0,00
2.469.957,05	1.705.003,94
712.799,04	492.043,04
398.872,26	275.340,32
0,00	0,00

X. Deferred income Operational & G&A / Accrued charges Only G&A

698.997,14	482.515,63
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TOTAL LIABILITIES

9.262.498,91 **6.393.875,21**

Loans portion Long

Loans portion

COMPANY NAME :	Ecu-Line Canada	
LOCAL CURRENCY :	CAD	
<u>Profit & Loss Account</u>	31-12-22	
AVERAGE ROE	31 december 2022	0,730820000
	Local currency	Eur
	TO COMPLETE	
<u>REVENUES</u>	<u>51.222.514,39</u>	<u>37.434.437,97</u>
Operating Income (incl. operational accruals)	51.222.514,39	37.434.437,97
Other operating income	0,00	0,00
<u>CHARGES</u>	<u>48.499.367,36</u>	<u>35.444.307,65</u>
Operating Expenses (incl. operational accruals)	44.104.873,21	32.232.723,44
General and administrative expenses	1.042.439,12	761.835,36
Staff Expenses	3.433.609,74	2.509.350,67
Depreciations on trade debts	-59.856,00	-43.743,96
Decrease of value in stocks	0,00	0,00
Provision for Risks & Charges	0,00	0,00
Other operating expenses	-21.698,71	-15.857,85
<u>EBITDA</u>	<u>2.723.147,03</u>	<u>1.990.130,31</u>
Depreciations on fixed assets	19.908,77	14.549,73
<u>OPERATING RESULT</u>	<u>2.703.238,26</u>	<u>1.975.580,59</u>
<u>FINANCIAL REVENUES</u>	0,00	0,00
Financial Revenues without exchange profit	0,00	0,00
Exchange profit	0,00	0,00
<u>FINANCIAL COSTS</u>	-6.134,85	-4.483,47
Financial costs without exchange costs	-6.134,85	-4.483,47
Exchange costs	0,00	0,00
<u>FINANCIAL RESULT</u>	<u>6.134,85</u>	<u>4.483,47</u>
EXCEPTIONAL REVENUES	0,00	0,00
EXCEPTIONAL COSTS	0,00	0,00
<u>RESULT BEFORE TAXES</u>	<u>2.709.373,11</u>	<u>1.980.064,06</u>
INCOME TAXES	910.170,53	665.170,83
<u>NETT RESULT BEFORE DIVIDENDS</u>	<u>1.799.202,58</u>	<u>1.314.893,23</u>
DIVIDENDS PAID	0,00	0,00
DIVIDENDS RECEIVED	0,00	0,00
<u>NETT RESULT FOR THE YEAR</u>	<u>1.799.202,58</u>	<u>1.314.893,23</u>