

COMPANY NAME :

Allcargo Logistics China Ltd (Ocean Crown)

LOCAL CURRENCY :

CNY

Balance Sheet

31-12-23

ROE

31 December 2023 0.128164000

ASSETS

FIXED ASSETS

I. Formation expenses (NBV)

II. Intangible fixed assets(NBV)

III. Tangible fixed assets(NBV)

A. Land & buildings

B. Plant, machinery & equipment

C. Office equipment (fax,copier..)/ furniture & vehicles

D. Leasing & other similar rights

E. Leasehold Improvements

Note on NBV

IV. Financial fixed assets

A 1 Investments in subsidiaries

A 2 Advances to subsidiaries

B Investments in other enterprises

C. Guarantees given

D. Long Term Loans Receivable

CURRENT ASSETS

V. Short Term Loans Receivable

VI. Inventories

VII. Amounts receivable within one year

A. Trade debtors/Bad debt/Sales accruals

Debtors (Total Accounts Receivables)

Revaluation on AR

Provision bad debt (-)

Accruals invoices still to be made- Only Operational

B. Other amounts receivable < 1 year

VIII. Short-term investments

IX. Cash at bank and in hand

X. Deferred charges Operational & G&A / Accrued income-Only G&A

TOTAL ASSETS

Local currency
TO COMPLETE

Eur

691,966.00

88,685.13

0.00

0.00

0.00

0.00

201,966.00

25,884.77

0.00

0.00

0.00

0.00

201,966.00

25,884.77

0.00

0.00

0.00

0.00

490,000.00

62,800.36

0.00

0.00

0.00

0.00

490,000.00

62,800.36

0.00

0.00

0.00

0.00

49,590,603.65

6,355,730.13

0.00

0.00

0.00

0.00

36,905,031.65

4,729,896.48

36,266,760.18

4,648,093.05

36,266,760.18

4,648,093.05

0.00

0.00

0.00

0.00

0.00

0.00

638,271.47

81,803.42

0.00

0.00

12,685,572.00

1,625,833.65

0.00

0.00

50,282,569.65

6,444,415.26

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LIABILITIES

CAPITAL & RESERVES

I. Capital

Issued Capital
Uncalled Capital (-)

II. Share premium Account

III. Revaluation Surpluses

IV. Reserves

V. Accumulated Result (loss (-))

VII. PROVISIONS

Pension & similar obligations
Taxation
Major repairs & maintenance

VIII. LONG TERM LIABILITIES

A. Subordinated loans
B.1 Advances from ShareHolders
B.2 Long Term Loans (payable)
C. Leasing & similar obligations LT
D. Credit Institutions LT
E. Other amounts payable LT

IX. CURRENT LIABILITIES

A. Current portion of amounts payable after +1 year
Loans
Leasing & similar obligations
Credit Institutions
B. Credit Institutions (excl. loans over more than 1 bookyear)
C. Loans ST
D. Creditors + Accruals invoices receivable
Creditors (Accounts Payables)
Revaluation
Accruals for Invoices still to be received + Trade Accruals/Op. Estimates
E. Taxes (income tax, taxes on salaries)
F. Salaries, social security, provision holiday pay, ...
G. Other amounts payable

X. Deferred income Operational & G&A / Accrued charges Only G&A

TOTAL LIABILITIES

	Local currency TO COMPLETE	Eur
	9,762,308.16	1,251,176.46
	2,077,560.00	266,268.40
	2,077,560.00	266,268.40
	0.00	0.00
	0.00	0.00
	0.00	0.00
	340,800.00	43,678.29
	7,343,948.16	941,229.77
	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
	40,520,261.49	5,193,238.79
	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
	0.00	0.00
	32,021,577.10	4,104,013.41
	32,021,577.10	4,104,013.41
	0.00	0.00
	0.00	0.00
	28,585.62	3,663.65
	0.00	0.00
	8,470,098.77	1,085,561.74
	0.00	0.00
	50,282,569.65	6,444,415.26

Loans portion Long

Loans portion

COMPANY NAME :	Allcargo Logistics China Ltd (Ocean Crown)	
LOCAL CURRENCY :	CNY	
<u>Profit & Loss Account</u>	31-12-23	
AVERAGE ROE	31 December 2023	0.130852000
	Local currency	Eur
	TO COMPLETE	
<u>REVENUES</u>	<u>157,304,246.39</u>	<u>20,583,575.25</u>
Operating Income (incl. operational accruals)	147,704,246.39	19,327,396.05
Other operating income	9,600,000.00	1,256,179.20
<u>CHARGES</u>	<u>150,628,192.81</u>	<u>19,710,000.29</u>
Operating Expenses (incl. operational accruals)	139,007,669.44	18,189,431.56
General and administrative expenses	1,175,868.01	153,864.68
Staff Expenses	10,060,963.85	1,316,497.24
Depreciations on trade debts	0.00	0.00
Decrease of value in stocks	0.00	0.00
Provision for Risks & Charges	0.00	0.00
Other operating expenses	383,691.51	50,206.80
EBITDA	6,676,053.58	873,574.96
Depreciations on fixed assets	68,844.00	9,008.38
OPERATING RESULT	6,607,209.58	864,566.59
FINANCIAL REVENUES	0.00	0.00
Financial Revenues without exchange profit		0.00
Exchange profit		0.00
FINANCIAL COSTS	946,984.51	123,914.82
Financial costs without exchange costs	10,127.51	1,325.20
Exchange costs	936,857.00	122,589.61
<u>FINANCIAL RESULT</u>	<u>-946,984.51</u>	<u>-123,914.82</u>
EXCEPTIONAL REVENUES	0.00	0.00
EXCEPTIONAL COSTS	0.00	0.00
RESULT BEFORE TAXES	5,660,225.07	740,651.77
INCOME TAXES	213,000.00	27,871.48
NETT RESULT BEFORE DIVIDENDS	5,447,225.07	712,780.30
DIVIDENDS PAID	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00
NETT RESULT FOR THE YEAR	5,447,225.07	712,780.30