

COMPANY NAME :

LOCAL CURRENCY :

Indonesia, PT. Ecu (Eka Consol Utama) Line

IDR

Balance Sheet

ROE

| ASSETS | |
|--|--|
| FIXED ASSETS | |
| I. Formation expenses (NBV) | |
| II. Intangible fixed assets(NBV) | |
| III. Tangible fixed assets(NBV) | |
| A. Land & buildings | |
| B. Plant, machinery & equipment | |
| C. Office equipment (fax,copier..) furniture & vehicles | |
| D. Leasing & other similar rights | |
| E. Leasehold Improvements | |
| Note on NBV | |
| IV. Financial fixed assets | |
| A 1 Investments in subsidiaries | |
| A 2 Advances to subsidiaries | |
| B Investments in other enterprises | |
| C. Guarantees given | |
| D. Long Term Loans Receivable | |
| CURRENT ASSETS | |
| V. Short Term Loans Receivable | |
| VI. Inventories | |
| VII. Amounts receivable within one year | |
| A. Trade debtors/Bad debt/Sales accruals | |
| Debtors (Total Accounts Receivables) | |
| Revaluation on AR | |
| Provision bad debt (-) | |
| Accruals invoices still to be made- Only Operational | |
| B. Other amounts receivable < 1 year | |
| VIII. Short-term investments | |
| IX. Cash at bank and in hand | |
| X. Deferred charges Operational & G&A / Accrued Income-Only G&A | |
| TOTAL ASSETS | |

| 31-12-17 | | 31-12-16 | |
|-------------------------------|--------------|-------------------------------|--------------|
| 31 December 2017 | | 31 December 2016 | |
| 0.000061640 | | 0.000070620 | |
| Local currency TO COMPLETE | Eur | Local currency TO COMPLETE | Eur |
| 1,408,762,917.52 | 86,835.53 | 1,178,871,392.03 | 83,281.90 |
| 397,848,039.00 | 24,523.38 | 598,633,006.25 | 42,275.46 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 211,585,178.52 | 13,042.11 | 172,043,586.78 | 12,149.72 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 211,585,178.52 | 13,042.11 | 172,043,586.78 | 12,149.72 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 799,319,700.00 | 49,270.07 | 408,194,800.00 | 28,826.72 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 799,319,700.00 | 49,270.07 | 408,194,800.00 | 28,826.72 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 20,712,792,346.85 | 1,276,738.52 | 27,949,671,091.22 | 1,973,805.77 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 13,681,138,171.28 | 843,305.36 | 15,495,694,358.31 | 1,094,305.94 |
| 12,905,044,259.07 | 795,468.93 | 10,889,459,286.25 | 769,013.61 |
| 13,765,748,054.07 | 848,520.71 | 11,550,163,081.25 | 815,672.52 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| -860,703,795.00 | -53,053.78 | -660,703,795.00 | -46,658.90 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 776,093,912.21 | 47,838.43 | 4,606,235,072.06 | 325,292.32 |
| 0.00 | 0.00 | 0.00 | 0.00 |
| 6,745,063,939.31 | 415,765.74 | 11,808,343,905.19 | 833,905.25 |
| 286,590,236.26 | 17,665.42 | 645,632,827.72 | 45,594.59 |
| 22,121,545,264.37 | 1,363,572.06 | 29,128,542,483.26 | 2,057,057.67 |

COMPANY NAME :

Indonesia, PT. Ecu (Eka Consol Utama) Line

LOCAL CURRENCY :

IDR

Profit & Loss Account

AVERAGE ROE

31-12-17

31-12-16

31 December 2017 0.000070000

31 December 2016 0.000070000

| | 31-12-17 | | 31-12-16 | |
|---|-------------------------------|---------------------|-------------------------------|---------------------|
| | Local currency TO COMPLETE | Eur | Local currency TO COMPLETE | Eur |
| REVENUES | 116,946,841,878.29 | 8,186,264.91 | 111,111,360,119.44 | 7,777,795.21 |
| Operating income (incl. operational accruals) | 115,877,746,778.29 | 8,097,442.27 | 109,735,007,383.44 | 7,681,450.52 |
| Other operating income | 1,268,894,798.00 | 88,822.64 | 1,376,352,736.00 | 96,344.69 |
| CHARGES | 112,290,532,847.14 | 7,860,337.29 | 104,479,308,105.42 | 7,313,551.57 |
| Operating Expenses (incl. operational accruals) | 96,723,932,375.34 | 6,770,675.27 | 89,838,248,711.47 | 6,288,677.27 |
| General and administrative expenses | 4,716,096,755.46 | 330,126.77 | 5,346,499,209.11 | 374,254.94 |
| Staff Expenses | 10,650,503,516.34 | 745,535.25 | 9,454,562,184.84 | 661,819.35 |
| Depreciations on trade debts | 200,000,000.00 | 14,000.00 | -160,000,000.00 | -11,200.00 |
| Decrease of value in stocks | 0.00 | 0.00 | 0.00 | 0.00 |
| Provision for Risks & Charges | 0.00 | 0.00 | 0.00 | 0.00 |
| Other operating expenses | 0.00 | 0.00 | 0.00 | 0.00 |
| EBITDA | 4,656,108,929.15 | 325,927.63 | 6,632,052,014.02 | 464,243.64 |
| Depreciations on fixed assets | 357,839,901.50 | 25,048.79 | 430,853,310.24 | 30,159.73 |
| OPERATING RESULT | 4,298,269,027.65 | 300,878.83 | 6,201,198,703.78 | 434,083.91 |
| FINANCIAL REVENUES | 1,104,513,986.30 | 77,315.98 | 688,856,049.63 | 48,219.92 |
| Financial Revenues without exchange profit | 77,324,943.00 | 5,412.75 | 98,587,317.32 | 6,901.11 |
| Exchange profit | 1,027,189,043.30 | 71,903.23 | 590,268,732.31 | 41,318.81 |
| FINANCIAL COSTS | 54,279,925.81 | 3,799.59 | -343,399,392.97 | -24,037.96 |
| Financial costs without exchange costs | 71,344,371.39 | 4,994.11 | 85,061,813.99 | 5,954.33 |
| Exchange costs | -17,064,445.58 | -1,194.51 | -428,461,206.96 | -29,992.28 |
| FINANCIAL RESULT | 1,050,234,060.49 | 73,516.38 | 1,032,255,442.60 | 72,257.88 |
| EXCEPTIONAL REVENUES | 0.00 | 0.00 | 0.00 | 0.00 |
| EXCEPTIONAL COSTS | 0.00 | 0.00 | 0.00 | 0.00 |
| RESULT BEFORE TAXES | 5,348,503,088.13 | 374,395.22 | 7,233,454,146.38 | 506,341.79 |
| INCOME TAXES | 670,000,000.00 | 46,900.00 | 420,000,000.00 | 29,400.00 |
| NETT RESULT BEFORE DIVIDENDS | 4,678,503,088.13 | 327,495.22 | 6,813,454,146.38 | 476,941.79 |
| DIVIDENDS PAID | 5,480,000,000.00 | 383,600.00 | 0.00 | 0.00 |
| DIVIDENDS RECEIVED | 0.00 | 0.00 | 0.00 | 0.00 |
| NETT RESULT FOR THE YEAR | -801,496,911.87 | -56,104.78 | 6,813,454,146.38 | 476,941.79 |