

COMPANY NAME :	FMA Line France			
LOCAL CURRENCY :	EUR			
BALANCE SHEET	31-12-16		31-12-15	
ROE	31 December 2016	1.0000	31 December 2015	1.0000
ASSETS	Local currency	Eur	Local currency	Eur
FIXED ASSETS	4,175	4,175	5,719	5,719
I. Formation expenses (NBV)	0	0	0	0
II. Intangible fixed assets (NBV)	0	0	0	0
III. Tangible fixed assets (NBV)	2,638	2,638	4,183	4,183
A. Land & buildings	0	0	0	0
B. Plant, machinery & equipment	0	0	1,262	1,262
C. Office equipment (fax,copier..)/ furniture & vehicles	998	998	733	733
D. Leasing & other similar rights	0	0	0	0
E. Leasehold Improvements	1,641	1,641	2,188	2,188
IV. Financial fixed assets	1,537	1,537	1,537	1,537
A1. Investments in subsidiaries	0	0	0	0
A2. Advances to subsidiaries	0	0	0	0
B. Investments in other enterprises	0	0	0	0
C. Guarantees given	1,537	1,537	1,537	1,537
D. Long Term Loans Receivable	0	0	0	0
CURRENT ASSETS	184,111	184,111	147,155	147,155
V. Short Term Loans Receivable	0	0	0	0
VI. Inventories	0	0	0	0
VII. Amounts receivable within one year	140,067	140,067	63,639	63,639
A. Trade debtors/Bad debt/Sales accruals	125,231	125,231	58,196	58,196
Debtors (Total Accounts Receivables)	112,177	112,177	56,291	56,291
Revaluation on AR	0	0	0	0
Doubtfull debt	8,861	8,861	374	374
Provision bad debt (-)	-7,456	-7,456	-374	-374
Accruals invoices still to be made- Only Operational	11,649	11,649	1,904	1,904
B. Other amounts receivable < 1 year	14,836	14,836	5,444	5,444
VIII. Short-term investments	0	0	0	0
IX. Cash at bank and in hand	41,230	41,230	81,693	81,693
X. Deferred charges Operational & G&A / Accrued income-Only G&A	2,813	2,813	1,823	1,823
TOTAL ASSETS	188,286	188,286	152,874	152,874

COMPANY NAME :	FMA Line France			
LOCAL CURRENCY :	EUR			
BALANCE SHEET	31-12-16		31-12-15	
ROE	31 December 2016	1.0000	31 December 2015	1.0000
LIABILITIES	Local currency	Eur	Local currency	Eur
CAPITAL & RESERVES	20,027	20,027	23,645	23,645
I. Capital	50,000	50,000	50,000	50,000
Issued Capital	100,000	100,000	100,000	100,000
Uncalled Capital (-)	-50,000	-50,000	-50,000	-50,000
II. Share premium Account	0	0	0	0
III. Revaluation Surpluses	0	0	0	0
IV. Reserves	0	0	0	0
V. Accumulated Result (loss (-))	-29,973	-29,973	-26,355	-26,355
VII. PROVISIONS	0	0	0	0
Pension & similar obligations	0	0	0	0
Taxation	0	0	0	0
Major repairs & maintenance	0	0	0	0
VIII. LONG TERM LIABILITIES	0	0	0	0
A. Subordinated loans	0	0	0	0
B1. Advances from ShareHolders	0	0	0	0
B2. Long Term Loans (payable)	0	0	0	0
C. Leasing & similar obligations LT	0	0	0	0
D. Credit Institutions LT	0	0	0	0
E. Other amounts payable LT	0	0	0	0
IX. CURRENT LIABILITIES	167,184	167,184	129,229	129,229
A. Current portion of amounts payable after +1 year	0	0	0	0
Loans	0	0	0	0
Leasing & similar obligations	0	0	0	0
Credit Institutions	0	0	0	0
B. Credit Institutions (excl.loans over more than 1 bookyear)	0	0	0	0
C. Loans ST	0	0	0	0
D. Creditors + Accruals invoices receivable	166,820	166,820	128,471	128,471
Creditors (Accounts Payables)	130,796	130,796	55,747	55,747
Revaluation	0	0	0	0
Accruals for Invoices still to be received + Trade Accruals/Op.Estimates	36,025	36,025	72,724	72,724
E. Taxes (income tax, taxes on salaries)	364	364	0	0
F. Salaries, social security, provision holiday pay,...	0	0	0	0
G. Other amounts payable	0	0	758	758
X. Deferred income Operational & G&A / Accrued charges Only G&A	1,074	1,074	0	0
TOTAL LIABILITIES	188,285	188,285	152,874	152,874

COMPANY NAME :	FMA Line France			
LOCAL CURRENCY :	EUR			
PROFIT & LOSS ACCOUNT	31-12-16		31-12-15	
ROE	31 December 2016	1.0000	31 December 2015	1.0000
	Local currency	Eur	Local currency	Eur
REVENUES	729,022	729,022	123,966	123,966
Operating Income (incl. operational accruals)	729,022	729,022	123,966	123,966
Other operating income	0	0	0	0
CHARGES	729,747	729,747	142,051	142,051
Operating Expenses (incl. operational accruals)	657,411	657,411	121,839	121,839
General and administrative expenses	19,813	19,813	17,803	17,803
Staff Expenses	43,842	43,842	0	0
Depreciations on trade debts	0	0	374	374
Decrease of value in stocks	0	0	0	0
Provision for Risks & Charges	0	0	0	0
Other operating expenses	8,681	8,681	2,034	2,034
EBITDA	-725	-725	-18,085	-18,085
Depreciations on fixed assets	1,544	1,544	1,545	1,545
OPERATING RESULT	-2,270	-2,270	-19,630	-19,630
FINANCIAL REVENUES	730	730	70	70
Financial Revenues without exchange profit	0	0	0	0
Exchange profit	730	730	70	70
FINANCIAL COSTS	2,078	2,078	560	560
Financial costs without exchange costs	903	903	45	45
Exchange costs	1,175	1,175	515	515
FINANCIAL RESULT	-1,348	-1,348	-490	-490
EXCEPTIONAL REVENUES	0	0	0	0
EXCEPTIONAL COSTS	0	0	0	0
RESULT BEFORE TAXES	-3,618	-3,618	-20,120	-20,120
INCOME TAXES	0	0	0	0
NETT RESULT BEFORE DIVIDENDS	-3,618	-3,618	-20,120	-20,120
DIVIDENDS PAID	0	0	0	0
DIVIDENDS RECEIVED	0	0	0	0
NETT RESULT FOR THE YEAR	-3,618	-3,618	-20,120	-20,120