

COMPANY NAME :

LOCAL CURRENCY :

Ecu Line Switzerland

CHF

Balance Sheet

ROE

31 December 2017

0.855230000

31 December 2016

0.931410000

ASSETS	
FIXED ASSETS	
I. Formation expenses (NBV)	
II. Intangible fixed assets(NBV)	
III. Tangible fixed assets(NBV)	
A. Land & buildings	
B. Plant, machinery & equipment	
C. Office equipment (fax,copier..)/ furniture & vehicles	
D. Leasing & other similar rights	
E. Leasehold improvements	
Note on NBV	
IV. Financial fixed assets	
A 1 Investments in subsidiaries	
A 2 Advances to subsidiaries	
B Investments in other enterprises	
C. Guarantees given	
D. Long Term Loans Receivable	
CURRENT ASSETS	
V. Short Term Loans Receivable	
VI. Inventories	
VII. Amounts receivable within one year	
A. Trade debtors/Bad debt/Sales accruals	
Debtors (Total Accounts Receivables)	
Revaluation on AR	
Provision bad debt (-)	
Accruals invoices still to be made- Only Operational	
B. Other amounts receivable < 1 year	
VIII. Short-term investments	
IX. Cash at bank and in hand	
X. Deferred charges Operational & G&A / Accrued income-Only G&A	
TOTAL ASSETS	

31-12-17		31-12-16	
Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
9,157.88	7,832.09	12,261.72	11,420.69
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
6,836.83	5,846.21	9,940.83	9,258.99
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
6,835.83	5,846.21	9,940.83	9,258.99
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
2,322.05	1,985.89	2,320.89	2,161.70
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
2,322.05	1,985.89	2,320.89	2,161.70
0.00	0.00	0.00	0.00
180,312.58	137,104.11	156,893.82	145,946.00
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
39,143.05	33,476.31	74,592.64	69,476.33
0.00	0.00	72,458.64	67,488.70
0.00	0.00	10,467.63	9,749.66
0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00
0.00	0.00	61,991.01	57,739.05
39,143.05	33,476.31	2,134.00	1,987.63
0.00	0.00	0.00	0.00
55,432.81	47,407.80	23,789.19	22,157.49
65,736.70	56,220.00	58,311.79	54,312.18
169,470.44	144,936.20	168,955.34	157,366.69

COMPANY NAME :

Ecu Line Switzerland

LOCAL CURRENCY :

CHF

Profit & Loss Account

AVERAGE ROE

31 December 2017

0.900930000

31 December 2016

0.917680000

	31-12-17		31-12-16	
	Local currency TO COMPLETE	Eur	Local currency TO COMPLETE	Eur
REVENUES	570,274.14	513,777.08	985,278.18	904,170.08
Operating Income (incl. operational accruals)	0.00	0.00	466,390.75	427,997.46
Other operating income	570,274.14	513,777.08	518,887.43	476,172.62
CHARGES	522,126.28	470,399.23	987,969.75	906,640.08
Operating Expenses (incl. operational accruals)	0.00	0.00	376,924.32	345,895.91
General and administrative expenses	79,962.20	72,040.34	90,904.46	83,421.20
Staff Expenses	441,901.58	398,122.39	520,681.01	477,818.55
Depreciations on trade debts	0.00	0.00	-497.00	-456.09
Decrease of value in stocks	0.00	0.00	0.00	0.00
Provision for Risks & Charges	0.00	0.00	0.00	0.00
Other operating expenses	262.50	236.49	-43.04	-39.50
EBITDA	48,147.86	43,377.85	-2,691.57	-2,470.00
Depreciations on fixed assets	3,105.00	2,797.39	5,706.10	5,236.37
OPERATING RESULT	45,042.86	40,580.46	-8,397.67	-7,706.37
FINANCIAL REVENUES	3,514.85	3,166.63	1.16	1.06
Financial Revenues without exchange profit	0.00	0.00	1.16	1.06
Exchange profit	3,514.85	3,166.63	0.00	0.00
FINANCIAL COSTS	2,363.21	2,129.09	7,835.39	7,190.38
Financial costs without exchange costs	2,363.21	2,129.09	3,682.12	3,379.01
Exchange costs	0.00	0.00	4,153.27	3,811.38
FINANCIAL RESULT	1,151.64	1,037.55	-7,834.23	-7,189.32
EXCEPTIONAL REVENUES	6,014.50	5,418.64	4,446.61	4,080.57
EXCEPTIONAL COSTS	-5,000.00	-4,504.65	0.00	0.00
RESULT BEFORE TAXES	57,209.00	51,541.30	-11,785.29	-10,815.13
INCOME TAXES	0.00	0.00	0.00	0.00
NETT RESULT BEFORE DIVIDENDS	57,209.00	51,541.30	-11,785.29	-10,815.13
DIVIDENDS PAID	0.00	0.00	0.00	0.00
DIVIDENDS RECEIVED	0.00	0.00	0.00	0.00
NETT RESULT FOR THE YEAR	57,209.00	51,541.30	-11,785.29	-10,815.13