

**ALLCARGO GLOBAL LIMITED**  
**1<sup>st</sup> FY2025-26- POSTAL BALLOT NOTICE**

Dear Member(s),

**NOTICE** is hereby given that pursuant to Sections 108, 110 of the Companies Act, 2013 (“**the Act**”), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (“**the Rules**”), the Secretarial Standard -2 on General Meetings issued by the Institute of Company Secretaries of India (“**SS-2**”), read with the General Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 3/2025 dated September 22, 2025 issued by MCA (hereinafter collectively referred to as ‘**MCA Circulars**’), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) and other applicable provisions, of the Act, rules, regulations, circulars and notifications (including any statutory modification(s), clarification(s), substitution(s) or reenactment(s) thereof for the time being in force), the resolution as set out hereunder is proposed for approval of the Members of Allcargo Global Limited (“**the Company**” or “**AGL**”) as an Ordinary and Special Resolutions by way of Postal Ballot only through remote e-Voting i.e. voting through electronic means (“**Remote e-Voting**”).

Pursuant to Sections 102, 110 and other applicable provisions of the Act and SS-2, the Explanatory Statement pertaining to the said resolution setting out the material facts and related particulars is annexed hereto as **Annexure A**. In compliance with the MCA Circulars, the Company is sending this Notice only in electronic form to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer Agent (‘RTA’)/ Depositories. Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being sent to the Members for this Postal Ballot. The communication of the assent or dissent of the Members would only take place through the remote e-Voting system. The detailed procedure for remote e-Voting forms part of the ‘Notes’ section to this Notice.

In compliance with the provisions of Sections 108, 110 and other applicable provisions of the Act, read with (i) Rule 20 and Rule 22 of the Rules, as amended; (ii) Regulation 44 of the Listing Regulations (iii) the SS-2 and (iv) MCA Circulars, the Company has provided Remote e-Voting facility only, to its Members to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. For this purpose, the Company has engaged the services of National Securities Depository Limited (“**NSDL**”) as the agency to provide Remote e-Voting facility. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Cut-off date. The instructions for Remote e-Voting forms part of this Postal Ballot Notice. Eligible Member whose e-mail address is not registered with the Company/Depositories, are requested to follow the process provided in the Notes to receive this Postal Ballot Notice.

Members are requested to carefully read the instructions in this Postal Ballot Notice and record their assent (FOR) or dissent (AGAINST) only through the Remote e-Voting process not later than 5:00 p.m. (IST) on **Thursday February 5, 2026**. Remote e-Voting will be disabled by NSDL immediately after the end time and will not be allowed beyond the said date and time.

Pursuant to the provision of Section 110 of the Act read with Rule 22 of the Management Rules, the Board of Directors of the Company appointed Mr. Dhrumil Shah (Membership No. FCS 8021 and CP No 8978) Partner of M/s Dhrumil M Shah & Co. LLP, Practicing Company Secretaries, Mumbai as the scrutinizer for conducting the Postal Ballot through e-Voting process in a fair and transparent manner.

After completion of scrutiny of the votes, the Scrutinizer will submit his Report to the Chairman of the Company, or the Company Secretary. The results of the voting conducted through Postal Ballot (through the Remote e-Voting process) along with the Scrutinizer’s Report will be announced by the Chairman or the Company Secretary of the Company, on or before Saturday, February 07, 2026.

The Company has engaged the services of National Securities Depository Limited (“**NSDL**”) as the agency to provide e-Voting facility

Members are requested to read the instructions in the Notes to this Notice to cast their vote electronically. The votes can be cast during the following voting period:

<b>VOTING STARTS ON:</b>	<b>VOTING ENDS ON:</b>
<b>Wednesday, January 7, 2026</b>	<b>Thursday, February 5, 2026</b>

**SPECIAL BUSINESS:**

**1. Appointment of Mr. Deepak Shetty (DIN:07089316) as an Independent Director of the Company**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the rules framed thereunder, read with Schedule IV of the Act as amended from time to time, Mr. Deepak Shetty (DIN: 07089316), who was appointed as an Additional Director by the Board of Directors of the Company (“the Board”) with effect from November 01, 2025 pursuant to the provisions of Section 161(1) of the Act and Articles of Association of the Company, who meets the criteria for independence as provided in Section 149(6) of the Act and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director (Non-Executive) of the Company, be and is hereby appointed as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation, to hold office for a first term of consecutive three years up to October 31, 2028.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to undertake all acts, deeds, things and matters and give all such directions as it may in its absolute discretion deem necessary, proper or expedient to give effect to this resolution.”

**2. Appointment of Mr. Shantanu Bhadkamkar (DIN: 00060262) as an Independent Director of the Company**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the rules framed thereunder, read with Schedule IV of the Act as amended from time to time, Mr. Shantanu Bhadkamkar (DIN: 00060262), who was appointed as an Additional Director by the Board of Directors of the Company (“the Board”) with effect from December 01, 2025 pursuant to the provisions of Section 161(1) of the Act and Articles of Association of the Company, who meets the criteria for independence as provided in Section 149(6) of the Act and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director (Non-Executive) of the Company, be and is hereby appointed as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation, to hold office for a first term of consecutive three years up to November 30, 2028.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to undertake all acts, deeds, things and matters and give all such directions as it may in its absolute discretion deem necessary, proper or expedient to give effect to this resolution.”

**3. Appointment of Mr. Hetal Gandhi (DIN: 00106895) as an Independent Director of the Company**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the rules framed thereunder, read with Schedule IV of the Act as amended from time to time, Mr. Hetal Gandhi (DIN: 00106895), who was appointed as an Additional Director by the Board of Directors of the Company (“the Board”) with effect from December 16, 2025 pursuant to the provisions of Section 161(1) of the Act and Articles of Association of the Company, who meets the criteria for independence as

provided in Section 149(6) of the Act and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director (Non-Executive) of the Company be and is hereby appointed as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation, to hold office for a first term of consecutive three years up to December 15, 2028.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to undertake all acts, deeds, things and matters and give all such directions as it may in its absolute discretion deem necessary, proper or expedient to give effect to this resolution.”

#### **4. Appointment of Ms. Radha Ahluwalia (DIN: 00936412) as an Independent Director of the Company**

To consider and if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the rules framed thereunder, read with Schedule IV of the Act as amended from time to time, Ms. Radha Ahluwalia (DIN: 00936412), who was appointed as an Additional Director by the Board of Directors of the Company (“the Board”) with effect from December 16, 2025 pursuant to the provisions of Section 161(1) of the Act and Articles of Association of the Company, who meets the criteria for independence as provided in Section 149(6) of the Act and who has submitted a declaration to that effect, and who is eligible for appointment as an Independent Director (Non-Executive) of the Company, be and is hereby appointed as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation, to hold office for a first term of consecutive three years up to December 15, 2028.

**RESOLVED FURTHER THAT** the Board of Directors be and is hereby authorized to undertake all acts, deeds, things and matters and give all such directions as it may in its absolute discretion deem necessary, proper or expedient to give effect to this resolution.”

#### **5. Appointment of Mr. Shashi Kiran Shetty (DIN: 00012754) as Non-Executive and Non-Independent Director and Chairman of the Board of the Company**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to Section 152,161(1) of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and other applicable provisions thereof (including any statutory modification or re-enactment thereof) and the applicable provisions of the Articles of Association of the Company, consent of the members be and is hereby accorded to appoint Mr. Shashi Kiran Shetty (DIN: 00012754), who was appointed by the Board of Directors as an Additional Director of the Company with effect from December 16, 2025 and in respect of whom the Company has received notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, liable to retire by rotation, to hold office as a Non-Executive and Non-Independent Director and Chairman of the Board of the Company.

**RESOLVED FURTHER THAT** Board of Directors be and is hereby authorized to undertake all acts, deeds, things and matters and give all such directions as it may in its absolute discretion deem necessary, proper or expedient to give effect to this resolution.”

#### **6. Appointment of Ms. Arathi Shetty (DIN: 00088374) as Non-Executive and Non-Independent Director of the Company**

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to Section 152,161(1) of the Companies Act, 2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and other applicable provisions thereof (including any statutory modification or re-enactment thereof) and the applicable provisions of the Articles of Association of the Company, consent of the members be and is hereby accorded to appoint Ms. Arathi Shetty (DIN: 00088374), who was appointed by the Board of Directors as an Additional Director of the Company with effect

from December 16, 2025, and in respect of whom the Company has received notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, liable to retire by rotation, to hold office as a Non-Executive and Non-Independent Director of the Company.

**RESOLVED FURTHER THAT** Board of Directors be and is hereby authorized to undertake all acts, deeds, things and matters and give all such directions as it may in its absolute discretion deem necessary, proper or expedient to give effect to this resolution.”

#### 7. Appointment of Mr. Adarsh Hegde (DIN: 00035040) as Managing Director of the Company

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and 203 and other applicable provisions, if any, read along with Schedule V of the Companies Act, 2013 (‘Act’), and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 17(1C) and other applicable provisions if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time and such other approvals, permissions and sanctions as may be required, consent of the Members be and is hereby accorded for the appointment and terms of remuneration of Mr. Adarsh Hegde (DIN: 00035040) as Managing Director (‘MD’) of the Company for a period of consecutive 5 (five) years commencing from December 16, 2025 up to December 15, 2030 (both days inclusive), not liable to retire by rotation, upon the terms and conditions as set out in the Explanatory Statement annexed to this Notice (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the aforesaid period), with liberty to the Board of Directors (‘Board’) to alter and vary the terms and conditions of the said appointment and remuneration in such manner as may be agreed to between the Board and Mr. Adarsh Hegde.

**RESOLVED FURTHER THAT** Board of Directors be and is hereby authorized to undertake all acts, deeds, things and matters and give all such directions as it may in its absolute discretion deem necessary, proper or expedient to give effect to this resolution.”

#### 8. Approval of the Appointment of Mr. Vaishnavkiran Shetty (DIN: 07077444) as Deputy Managing Director of the Company

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 161(1), 196, 197 and 203 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 17(1C) and other applicable provisions if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the Articles of Association of the Company (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mr. Vaishnavkiran Shashikiran Shetty (DIN: 07077444) as Deputy Managing Director of the Company for a period of consecutive 5 (five) years commencing from December 16, 2025 up to December 15, 2030 (both days inclusive), not liable to retire by rotation, upon the terms and conditions as set out in the Explanatory Statement annexed to this Notice (including the remuneration to be paid in the event of loss or inadequacy of profits in any financial year during the aforesaid period), with liberty to the Board of Directors (‘Board’) to alter and vary the terms and conditions of the said appointment and remuneration in such manner as may be agreed to between the Board and Mr. Vaishnavkiran Shashikiran Shetty.

**RESOLVED FURTHER THAT** Board of Directors be and is hereby authorized to undertake all acts, deeds, things and matters and give all such directions as it may in its absolute discretion deem necessary, proper or expedient to give effect to this resolution.”

**By order of the Board of Directors  
For Allcargo Global Limited**

Sd/-  
Swati Singh  
Company Secretary & Compliance Officer  
(Membership No.: A20388)

**Registered Office:**

6<sup>th</sup> Floor, Allcargo House, CST Road, Kalina,  
Vidyanagari, Mumbai, Maharashtra, India, 400098

Email Id: [Agl.secretarial@allcargo.global](mailto:Agl.secretarial@allcargo.global)

Website: [www.allcargo.global](http://www.allcargo.global)

Phone No: 022-66798110

CIN: U52220MH2023PLC408966

**Place:** Mumbai

**Date:** December 16, 2025

## NOTES AND INSTRUCTIONS:

1. The Explanatory Statement pursuant to Section 102 and other applicable provisions, if any of the Act read with the rules framed thereunder concerning the resolutions as set out in the Postal Ballot Notice is annexed hereto as **Annexure A**. Also, relevant details in respect of the Directors seeking appointment, in terms of Regulation 36(3) SEBI Listing Regulations and Secretarial Standard-2 on General Meetings are also annexed to this Notice as **Annexure B**.
2. The Register of Directors and Key Managerial Personnel and their shareholdings, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Act will be made available for inspection by the Members at their request during the business hours.
3. The Notice is being sent to all the Members, whose names appear in the Register of Members/ list of beneficial owners as received from National Securities Depository Limited (“NSDL”)/ Central Depository Services (India) Limited (“CDSL”) as on **January 02, 2026 (“Cut-off Date”)**, which will be considered for the purposes of e-Voting. A person who is not a member of the Company as on the aforesaid date should treat this Notice for information purpose only.
4. As permitted under the MCA Circulars, the Company is sending the Notice electronically to all the Members whose e-mail addresses are registered with the Company or with the depositories/depository participants or with the Company’s Registrar and Share Transfer Agent i.e., MUFG Intime India Private Limited (MUFG) (Formerly known as Link Intime India Private Limited) and will not be sending the hard copy of the Notice along with postal ballot form and postage prepaid self-addressed business reply envelope to the Members whose email address are not registered. To facilitate such Members to receive this Notice electronically and cast their vote electronically, Member(s) who have not registered their email addresses with the Company can now register the same by sending an e-mail to MUFG at [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in). Members holding shares in demat form are requested to register their email addresses with their respective depository participant(s) only.
5. The Notice has also been placed on Company’s website: [www.allcargo.global](http://www.allcargo.global).
6. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on Cut-off Date i.e. January 02, 2026.  
  
Any Member(s) who did not receive the Notice may either send an email to [Agl.secretarial@allcargo.global](mailto:Agl.secretarial@allcargo.global) or write to NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com).
7. Voting by e-Voting, can be exercised only by the Member or its duly constituted attorney or in case of body corporates, by the duly authorized person. A Member cannot exercise his/her vote by proxy on postal ballot.
8. The Board of Directors of the Company has appointed Mr. Dhrumil Shah (Membership No. FCS 8021 and CP No 8978) Partner of M/s Dhrumil M Shah & Co. LLP, Practicing Company Secretaries, Mumbai as the scrutinizer to conduct the process of the postal ballot/e-Voting, in a fair and transparent manner (“**Scrutinizer**”).
9. Voting period commence on January 07, 2026 at 9:00 a.m. (IST) and will end on February 05, 2026 at 5:00 p.m. (IST).
10. The resolution passed by the Members through postal ballot are deemed to have been passed as if they have been passed at a duly convened general meeting of the Company at the Registered Office of the Company.
11. Relevant documents referred to in this Postal Ballot Notice and the Explanatory Statement are open for inspection by the Members at the Registered Office of the Company during business hours on all working days, until the last date of remote e-voting.

12. The resolutions, if passed by requisite majority, will be deemed to have been passed on the last date of remote e-voting i.e. February 5, 2026.

**13. Voting through electronic means**

Pursuant to the provisions of Sections 108, 110 and other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Management Rules and Regulation 44 of the Listing Regulations, MCA Circulars and any other applicable provisions, if any, the Company has extended e-Voting facility to enable the Members to cast their votes electronically through the e-Voting services provided by NSDL.

The e-Voting facility will be available during the following period:

<b>Commencement of e-Voting</b>	From Wednesday, January 7, 2026, at 9:00 a.m. (IST)
<b>End of e-Voting</b>	Upto Thursday, February 5, 2026, at 5:00 p.m. (IST)

The e-Voting module shall be disabled by NSDL for voting at Thursday, February 5, 2026 at 5:00 p.m. Once the vote on the resolution is cast by a Member, he or she will not be allowed to change it subsequently.

**The procedure and instructions for e-Voting are as follows:**

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for individual members holding securities in demat form is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>For OTP based login you can click on <a href="https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or eVoting service provider i.e. NSDL and you will be redirected to eVoting website of NSDL for casting your vote during the remote eVoting period.</li> <li>Existing IDeAS user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-</li> </ol>

	<p>Voting” under eVoting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>3. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nSDL.com">https://eservices.nSDL.com</a>. Select “Register Online for IDeAS Portal” or click at <a href="https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp</a>.</p> <p>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nSDL.com/">https://www.evoting.nSDL.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p><b>5. e-Voting mobile application of NSDL</b></p> <p>Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p><b>NSDL Mobile App is available on</b></p> <p>  <b>App Store</b>                <b>Google Play</b> </p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</p> <p>2. After successful login the Easi / Easiest user will be able to see the eVoting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking</p>

	<p>the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use ‘Forget User ID’ and ‘Forget Password’ options available at abovementioned website.

**Helpdesk for Individual members holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000.</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 1800-21-09911.</p>

**B) Login method for e-Voting and joining the virtual meeting for Individual members holding securities in demat mode and members holding securities in physical form.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a personal computer or on a mobile device.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/ Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/ OTP and a Verification Code as shown on the screen.  
Alternatively, if you are registered for NSDL eservices i.e. IDeAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDeAS login. Once you log-in to NSDL e-services after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below:

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
  - c) How to retrieve your ‘initial password’?
    - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the

email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.

(ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
  - a) Click on **“Forgot User Details/Password?”**(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **“Physical User Reset Password?”** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically on NSDL e-Voting system.**

### **How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

## **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested

specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [dhrumil@dmsah.in](mailto:dhrumil@dmsah.in) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and evoting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at [evoting@nsdl.com](mailto:evoting@nsdl.com).

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

- I. In case shares are held in physical form, please provide folio no., name of member, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), Aadhaar (self-attested scanned copy of Aadhaar Card) to the Company's email address at [Agl.secretarial@allcargo.global](mailto:Agl.secretarial@allcargo.global).
- II. In case shares are held in demat mode, please provide DP ID-Client ID (16-digit DP ID + Client ID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account Statement, PAN (self-attested scanned copy of PAN card), Aadhaar (self-attested scanned copy of Aadhaar Card) to the Company's e-mail address at [Agl.secretarial@allcargo.global](mailto:Agl.secretarial@allcargo.global).
- III. If you are an individual member holding securities in demat mode, you are requested to refer to the login method explained at Step 1 (I) i.e. Login method for e-Voting and joining virtual meeting for Individual members holding securities in demat mode.
- IV. Alternatively, members may send a request to NSDL at [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring User ID and password for e-Voting by providing above mentioned documents.
- V. In terms of SEBI Circular dated 9<sup>th</sup> December 2020 on e-Voting facility provided by listed companies, individual members holding securities in demat mode are allowed to vote through their demat account maintained with Depository Participant(s). Members are required to update their mobile number and email address correctly in their demat account in order to access e-Voting facility.

## ANNEXURE A

### EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESSES PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

In conformity with the provisions of Section 102 of the Companies Act, 2013, the following explanatory statement sets out all material facts relating to special businesses mentioned in the accompanying notice and should be taken as forming part of this notice.

#### **Item No. 1: Appointment of Mr. Deepak Shetty (DIN:07089316) as an Independent Director of the Company**

Based on the recommendation and approval of the Board of Directors of the Company (“Board”), Mr. Deepak Shetty (DIN: 07089316) has been appointed as an Additional Director (Non-Executive, Independent) of the Company for a first term of three (3) years with effect from November 01, 2025. He shall not be liable to retire by rotation, subject to the approval of the shareholders of the Company.

The Company has received from Mr. Deepak Shetty (DIN: 07089316) (i) consents in writing to act as Directors in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that they are not disqualified under Section 164(2) of the Act and (iii) a declaration to the effect that they meet the criteria of independence as provided in Section 149(6) of the Act and under SEBI Listing Regulations. They do not hold any equity shares of the Company. The Company has also received a Notice under Section 160 of the Act from a member proposing candidature of Mr. Deepak Shetty (DIN: 07089316) for the office of Director of the Company.

The appointment process of the Independent Director (ID) is independent of the company management. While selecting the ID the Board has ensured that there is appropriate balance of skills, experience and knowledge so as to enable the Board to discharge its functions and duties effectively. In the opinion of the Board, the independent director proposed to be appointed fulfils the conditions specified in the Act and the rules made thereunder and that the proposed director is independent of the management.

The terms and conditions of appointment of independent directors shall be open for inspection at the registered office of the company by any member during normal business hours and shall be available on the Company website at <https://www.allcargo.global/investor/statutory-documents>.

Details of Mr. Shetty are provided in the Annexure to the Notice, pursuant to the provisions of Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

Save and except, Mr. Shetty and his relatives, to the extent of their shareholding interest in the Company mentioned in the annexure, none of the other Directors or Key Managerial Personnel of the Company or relatives of Directors and Key Managerial Personnel are, in any way, concerned or interested, financially or otherwise, in the Resolution set out in item No. 1 of the Notice.

The Board recommends the special resolution set out in the Notice for approval by the Members.

#### **Brief profile of Mr. Deepak Shetty is as under:**

Mr. Deepak Shetty, I.R.S. (Retd.), is a distinguished civil servant and maritime administrator with over 36 years of service experience in the Indian Revenue Service (Customs & Central Excise). A direct recruit from the 1980 batch, he served in the higher civil service from September 1980 to 2016, retiring at the apex rank of Secretary to the Government of India.

During his tenure, Mr. Shetty held several key leadership roles across multiple ministries. He served as the Director General of Shipping, Ministry of Shipping, Government of India (2015–2016), and as Joint Director General of

Shipping for four years prior to that—occupying two of the most senior positions within India’s maritime administration.

Earlier in his career, he served as Additional Textile Commissioner, Ministry of Textiles, Government of India, for over five years, and rose through the ranks from Assistant Commissioner to Principal Chief Commissioner of Customs, Central Excise, and Service Tax.

He is a recipient of 27 national, regional, and international awards, recognizing his contributions to public administration, maritime governance, and international cooperation. Notably, between 2012 and 2015, he played a pivotal role in India’s successful initiative to redraw the high-risk area in the western Indian Ocean region—a major diplomatic and strategic achievement.

He continues to contribute to global and national maritime governance through several prestigious roles:

- Senior Adviser (India), Maritime Anti-Corruption Network (MACN), Copenhagen
- Global Director-cum-Trustee, International Seafarers’ Welfare and Assistance Network (ISWAN), London
- Visiting Distinguished Professor, Indian Institute of Management (IIM) Mumbai
- Maritime Transportation and Crime Expert on the Global Experts Roster of the UN Security Council, New York (2016–2022)
- Chairman, Advisory Committee of Sea Bird Medical Centre

He brings extensive experience in governance and international maritime affairs, strengthening the company’s leadership and strategic direction.

## **Item No. 2: Appointment of Mr. Shantanu Bhadkamkar (DIN: 00060262) as an Independent Director of the Company**

Based on the recommendation and approval of the Board of Directors of the Company (“Board”), Mr. Shantanu Bhadkamkar (DIN: 00060262) has been appointed as an Additional Director (Non-Executive, Independent) of the Company for a first term of three (3) years with effect from December 01, 2025. He shall not be liable to retire by rotation, subject to the approval of the shareholders of the Company.

The Company has received from Mr. Shantanu Bhadkamkar (DIN: 00060262) (i) consents in writing to act as Directors in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that they are not disqualified under Section 164(2) of the Act and (iii) a declaration to the effect that they meet the criteria of independence as provided in Section 149(6) of the Act and under SEBI Listing Regulations. They do not hold any equity shares of the Company. The Company has also received a Notice under Section 160 of the Act from a member proposing candidature of Mr. Shantanu Bhadkamkar (DIN: 00060262) for the office of Director of the Company.

The appointment process of the Independent Director (ID) is independent of the company management. While selecting the ID the Board has ensured that there is appropriate balance of skills, experience and knowledge so as to enable the Board to discharge its functions and duties effectively. In the opinion of the Board, the independent director proposed to be appointed fulfils the conditions specified in the Act and the rules made thereunder and that the proposed director is independent of the management.

The terms and conditions of appointment of independent directors shall be open for inspection at the registered office of the company by any member during normal business hours and shall be available on the Company website at <https://www.alccargo.global/investor/statutory-documents>.

Details of Mr. Bhadkamkar are provided in the Annexure to the Notice, pursuant to the provisions of Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

Save and except, Mr. Bhadkamkar and his relatives, to the extent of their shareholding interest in the Company mentioned in the annexure, none of the other Directors or Key Managerial Personnel of the Company or relatives of Directors and Key Managerial Personnel are, in any way, concerned or interested, financially or otherwise, in the Resolution set out in item No. 2 of the Notice.

The Board recommends the special resolution set out in the Notice for approval by the Members.

**Brief profile of Mr. Shantanu Bhadkamkar is as under:**

Mr. Shantanu Bhadkamkar is a distinguished leader in India's logistics and transportation sector. As Managing Director of ATC Global Logistics Private Ltd. since 1981, he has steered the company to prominence in customs brokerage and international freight forwarding. He is a board member of TN Apex Skill Development Centre For Logistics. He also chairs Rotomatic Containers Pvt. Ltd., a leading manufacturer of rotationally moulded products. His leadership roles include Immediate Past President of the Association of Multimodal Transport Operators of India (AMTOI), Past President of the Maharashtra Chamber of Commerce, Industry & Agriculture (MACCIA), and Past Chairman of the International Federation of Customs Brokers Associations (IFCBA). Additionally, he serves on the Court of the Indian Maritime University and the National Shipping Board. An alumnus of Harvard Business School's OPM program, he continues to influence policy and innovation across the logistics ecosystem.

**Item No. 3: Appointment of Mr. Hetal Gandhi (DIN: 00106895) as an Independent Director of the Company**

Based on the recommendation and approval of the Board of Directors of the Company ("Board"), Mr. Hetal Gandhi (DIN: 00106895) has been appointed as an Additional Director (Non-Executive, Independent) of the Company for a first term of three (3) years with effect from December 16, 2025. He shall not be liable to retire by rotation, subject to the approval of the shareholders of the Company.

The Company has received from Mr. Hetal Gandhi (DIN: 00106895) (i) consents in writing to act as Directors in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that they are not disqualified under Section 164(2) of the Act and (iii) a declaration to the effect that they meet the criteria of independence as provided in Section 149(6) of the Act and under SEBI Listing Regulations. The Company has also received a Notice under Section 160 of the Act from a member proposing candidature of Mr. Hetal Gandhi (DIN: 00106895) for the office of Director of the Company.

The appointment process of the Independent Director (ID) is independent of the company management. While selecting the ID the Board has ensured that there is appropriate balance of skills, experience and knowledge so as to enable the Board to discharge its functions and duties effectively. In the opinion of the Board, the independent director proposed to be appointed fulfils the conditions specified in the Act and the rules made thereunder and that the proposed director is independent of the management.

The terms and conditions of appointment of independent directors shall be open for inspection at the registered office of the company by any member during normal business hours and shall be available on the Company website at <https://www.allcargo.global/investor/statutory-documents>.

Details of Mr. Gandhi are provided in the Annexure to the Notice, pursuant to the provisions of Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

Save and except, Mr. Gandhi and his relatives, to the extent of their shareholding interest in the Company mentioned in the annexure, none of the other Directors or Key Managerial Personnel of the Company or relatives of Directors and Key Managerial Personnel are, in any way, concerned or interested, financially or otherwise, in the Resolution set out in item No. 3 of the Notice.

The Board recommends the special resolution set out in the Notice for approval by the Members.

**Brief profile of Mr. Hetal Gandhi is as under:**

Mr. Hetal Gandhi has experience spanning over 3 decades across the entire spectrum of financial services encompassing private equity, infrastructure development / financing and investing, corporate lending, financial and business re-structuring, mergers and acquisitions, and capital markets. In 2006, Mr. Gandhi co-founded the India Advisory firm for Tano Capital, a mid-market Private Equity Fund manager that successfully invested, across sectors, in companies with growth potential. Hetal continues to serve as an Independent Director on the Board of well-known companies, both listed and private. Leveraging on his Private Equity experience, Hetal actively contributes in the key areas of strategy, organisation building and execution, thereby helping the companies to scale up significantly.

Mr. Hetal is a certified member of the Institute of Chartered Accountants of India.

**Item No. 4: Appointment of Ms. Radha Ahluwalia (DIN: 00936412) as an Independent Director of the Company**

Based on the recommendation and approval of the Board of Directors of the Company (“Board”), Ms. Radha Ahluwalia (DIN: 00936412) has been appointed as an Additional Director (Non-Executive, Independent) of the Company for a first term of three (3) years with effect from December 16, 2025. He shall not be liable to retire by rotation, subject to the approval of the shareholders of the Company.

The Company has received from Ms. Radha Ahluwalia (DIN: 00936412) (i) consents in writing to act as Directors in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that they are not disqualified under Section 164(2) of the Act and (iii) a declaration to the effect that they meet the criteria of independence as provided in Section 149(6) of the Act and under SEBI Listing Regulations. They do not hold any equity shares of the Company. The Company has also received a Notice under Section 160 of the Act from a member proposing candidature of Ms. Radha Ahluwalia (DIN: 00936412) for the office of Director of the Company.

The appointment process of the Independent Director (ID) is independent of the company management. While selecting the ID the Board has ensured that there is appropriate balance of skills, experience and knowledge so as to enable the Board to discharge its functions and duties effectively. In the opinion of the Board, the independent director proposed to be appointed fulfils the conditions specified in the Act and the rules made thereunder and that the proposed director is independent of the management.

The terms and conditions of appointment of independent directors shall be open for inspection at the registered office of the company by any member during normal business hours and shall be available on the Company website at <https://www.allcargo.global/investor/statutory-documents>.

Details of Ms. Ahluwalia are provided in the Annexure to the Notice, pursuant to the provisions of Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

Save and except, Ms. Ahluwalia and her relatives, to the extent of their shareholding interest in the Company mentioned in the annexure, none of the other Directors or Key Managerial Personnel of the Company or relatives of Directors and Key Managerial Personnel are, in any way, concerned or interested, financially or otherwise, in the Resolution set out in item No. 4 of the Notice.

The Board recommends the special resolution set out in the Notice for approval by the Members.

**Brief profile of Ms. Radha Ahluwalia is as under:**

Ms. Radha Ahluwalia created and led industry leadership networks across India for over two and a half decades.

After a career spanning two decades at IMA, one of India's premier business research firms, which she led as Managing Director to leadership positions in both content and peer networks, Ms. Ahluwalia now lends her time selectively to guide start-ups in various areas. These include leadership and corporate governance, Government/Industry alliances and community/network development. She is General Partner of Work10M, a work and education focused fund and research institute centred on investments in early stage start ups with direct linkages to work and employability.

In her personal capacity, she is closely involved with community development and social responsibility initiatives centred on conservation and animal welfare, employability and livelihoods, and healthcare.

**Item No. 5: Appointment of Mr. Shashi Kiran Shetty (DIN: 00012754) as Non-Executive and Non-Independent Director and Chairman of the Board of the Company**

Mr. Shashi Kiran Shetty (DIN: 00012754) was appointed as an Additional Director & Chairman of the Board of the Company at the Board Meeting held on December 16, 2025, in terms of Section 161(1) of the Companies Act, 2013 to hold office as a Non-Executive and Non-Independent Director and Chairman of the Board of the Company.

Further, Company has received consent from the aforesaid Director for his appointment as a Non-Executive Non Independent Director of the Company who will be liable to retire by rotation.

He is also proposed to be appointed as a Chairman of the Board of Directors of the Company, post his appointment as Non-Executive Non Independent Director of the Company.

Mr. Shetty is not disqualified from being appointed as a Director in terms of Section 164 of the Act, nor debarred from holding the office of Director by any such authority.

Details of Mr. Shetty are provided in the Annexure to the Notice, pursuant to the provisions of Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

Save and except, Mr. Shashi Kiran Shetty, Ms. Arathi Shetty, Mr. Vaishnavkiran Shetty and his relative, none of the other Directors and Key Managerial Personnel of the Company and/or their relatives is/are concerned or interested, financially or otherwise, in the resolution set out in Item No. 5 of this Notice, except to the extent of their shareholding interest.

The Board recommends the ordinary resolution set out in the Notice for approval by the Members.

**Brief profile of Mr. Shashi Kiran Shetty is as under:**

Mr. Shashi Kiran Shetty has been pioneering the Indian logistics sector since more than three decades and has helmed major transformations riding on the growth of Indian economy. A true entrepreneur, he began early, when the logistics sector was at nascent stage, by founding Allcargo Logistics Limited which today enjoys the status of being India's largest integrated logistics company in the private sector. Its world-class services include MTO, Contract logistics and Project Equipment, with each carving a niche of its own.

Over the past three decades, he has spearheaded Allcargo Group's foray into new verticals and geographies, with over 18 successful strategic acquisitions in India and across the globe. The most significant of which was the acquisition of the world's leading LCL consolidator, ECU Worldwide (then ECULine), and the acquisition of India's premier express distribution companies – Gati.

Through strategic expansion of service portfolio across key markets and global consolidation of mergers, backed by Mr. Shetty's zeal to cater to domestic demands, Allcargo Logistics Limited has grown to be a global leader in

integrated logistics solutions, operating in over 160 countries with 300+ offices, housing more than 8,500 team members and minting revenues to the tune of approximately USD 1 billion, with facilities which are industry benchmarks. Inspired by his commitment, Allcargo Group has taken a strategic approach to sustainability and aims to be carbon neutral by 2040.

With Mr. Shetty's insistence on quality, impeccable execution and customer satisfaction, Allcargo Logistics Limited is recognised as one of the most professionally- managed and process-driven organisations.

In recognition of his business leadership and outstanding contributions as CEO, he was awarded the 'Entrepreneur of the Year' in the Services Category by Ernst & Young in 2010, received the Lifetime Contribution to Freight Award at the Global Freight Awards by Llyod's List, and been bestowed the Business Today Best CEO Award 2023 in addition to several industry awards. In recognition of his humanitarian efforts Mr. Shetty received the prestigious Karnataka Rajyotsava Award 2023.

Mr. Shetty was awarded the 'Honorary Doctorate' by Mangalore University in 2015, for his professional achievements, as well as for his philanthropic contributions. Mr. Shetty is a staunch believer of CSR and actively leads the initiatives of Avashya Foundation, the group's NGO wing involved in Natural Disaster Relief, Education, Healthcare, Women Empowerment, Sports and Environmental Sustainability.

He is a sports enthusiast and an avid golfer and art aficionado.

#### **Item No. 6: Appointment of Ms. Arathi Shetty (DIN: 00088374) as Non-Executive and Non-Independent Director of the Company**

Ms. Arathi Shetty (DIN: 00088374) was appointed as an Additional Director of the Board of the Company at the Board Meeting held on December 16, 2025, in terms of Section 161(1) of the Companies Act, 2013 to hold office as a Non-Executive and Non-Independent Director of the Company.

Further, Company has received consent from the aforesaid Director for her appointment as a Non-Executive Non Independent Director of the Company who will be liable to retire by rotation.

She is not disqualified from being appointed as a Director in terms of Section 164 of the Act, nor debarred from holding the office of Director by any such authority.

Details of her are provided in the Annexure to the Notice, pursuant to the provisions of Listing Regulations and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India.

Save and except, Ms. Arathi Shetty, Mr. Shashi Kiran Shetty, Mr. Vaishnavkiran Shetty, Mr. Adarsh Hegde and her relative, none of the other Directors and Key Managerial Personnel of the Company and/or their relatives is/are concerned or interested, financially or otherwise, in the resolution set out in Item No. 6 of this Notice, except to the extent of their shareholding interest.

The Board recommends the ordinary resolution set out in the Notice for approval by the Members.

#### **Brief profile of Ms. Arathi Shetty is as under:**

Ms. Arathi Shetty holds a Bachelor's degree in Arts from Bhavan's College, University of Mumbai. She Ms. Arathi Shetty holds a bachelor's degree in arts from Bhavan's College, University of Mumbai. She has an experience of over 20 years in the business of logistics. She spearheads the sustainability initiatives of Allcargo under the Avashya Foundation. She is responsible for devising policies and identifying projects as per the 6 key focus areas of the division.

She has been renowned for her contribution to social causes as well as supporting and giving to those in need.

## **Item No. 7: Appointment of Mr. Adarsh Hegde (DIN: 00035040) as Managing Director of the Company**

Mr. Adarsh Hegde (DIN: 00035040) is presently associated with the Company as a Director. Considering his vast experience, leadership abilities, in-depth knowledge of the Company's business operations and his continued contribution to the growth and performance of the Company, the Board of Directors proposes his redesignation as Managing Director (Key Managerial Personnel) of the Company.

Pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V of the Companies Act, 2013 and the Rules made thereunder, the appointment of a Managing Director requires the approval of the Members of the Company.

Accordingly, subject to the approval of the Members, the Board proposes to appoint Mr. Adarsh Hegde as the Managing Director (Key Managerial Personnel) of the Company for a period of five (5) years with effect from December 16, 2025, whose office shall not be liable to retirement by rotation, on the terms and conditions including remuneration as reproduced below.

Mr. Adarsh Hegde has given his consent to act as Managing Director and has confirmed that he is not disqualified from being appointed as a Managing Director under the provisions of Section 164 of the Companies Act, 2013 and that he satisfies the conditions, as contained in Part 1 of Schedule V of the Act.

The Company has received a notice under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Adarsh Hegde for the office of Director.

Save and except, Mr. Adarsh Hedge, Ms. Arathi Shetty, Mr. Vaishnavkiran Shetty, Mr. Shashi Kiran Shetty and his relative, none of the other Directors and Key Managerial Personnel of the Company and/or their relatives is/are concerned or interested, financially or otherwise, in the resolution set out in Item No. 7 of this Notice, except to the extent of their shareholding interest.

The Board recommends the ordinary resolution set out in the Notice for approval by the Members.

### **Brief profile of Mr. Adarsh Hedge is as under:**

Mr. Adarsh Hegde has been associated with Allcargo Logistics since its inception. With over three decades of experience in the field of logistics, he has been instrumental in the success of Allcargo Logistics growth story. Under his leadership, Allcargo Logistics established CFS & ICD facilities Pan India, making Allcargo CFS & ICD division one of the largest private players in the country. He continues to lead the blue print and strategy for the division.

With his extensive experience & proficiency in transportation, he has contributed to the set-up the Allcargo Logistics Forwarding division.

He is also a part of the leadership team at ECU Worldwide with respect to driving international procurement initiative and organisation-wide planning.

After finishing his mechanical engineering from Nitte Education Trust, Mangalore, he started his career as an Assistant Maintenance Engineer with Eastern Ceramics Private Limited, Mumbai in 1987.

The principal terms and conditions of Mr. Adarsh Hedge's appointment as the Managing Director ('MD') are as follows:

### **Tenure:**

From December 16, 2025 upto December 15, 2030 (both days inclusive).

### Duties and Responsibilities:

Subject to the superintendence, control and overall direction of the Board of Directors of the Company (hereinafter called as “the Board”), the Managing Director shall have the power for general conduct and management of the whole of business and affairs of the Company except in the matter which may be specifically required to be done by the Board either as per the provisions of the Act or the Listing Regulations or by the Articles of Association of the Company and the Managing Director shall also exercise and perform such powers and duties as the Board may from time to time determine and shall also do and perform all other acts and things which in the ordinary course of business as he may consider necessary or proper or in the interest of the Company.

### Basic Salary:

The basic salary shall be in the range of Rs. 2.40 crore to Rs. 3.60 crore per annum. Annual increments shall be as determined by the Board on the recommendation of Nomination and Remuneration Committee.

### Perquisites and Allowances:

<b>Category A:</b>		
i)	Housing	<p>The Company shall provide suitable residential accommodation with all facilities and amenities (including gas, telephone, electricity, water, and furnishings) for Mr. Adarsh Hegde and his family for which the Company shall recover 10% of his salary or where the Company is not in a position to provide suitable accommodation to Mr. Adarsh Hegde, house rent allowance will be paid by the Company to Mr. Adarsh Hegde, subject to the following ceilings:</p> <p>a) Mumbai-Calcutta-Delhi Chennai 60% of salary over and above 10% payable by Mr. Adarsh Hegde himself. b) Other places 50% of salary over and above 10% payable by Mr. Adarsh Hegde himself.</p> <p>Perquisites shall be evaluated as per the Income Tax Rules, 1962, wherever applicable. Monetary value of the benefits of gas, telephone, electricity and water and furnishings to be valued as per the Income Tax Rules 1962, but subject to the ceilings of 10% of his salary</p>
ii)	Medical Reimbursement	Mr. Adarsh Hegde shall be entitled to the re-imbursment of medical expenses actually incurred for himself and his family. The total cost of which to the Company shall not exceed one month’s salary for a year or upto five months salary for a period of five years of service.
iii)	Leave Travel Concession	Mr. Adarsh Hegde will be entitled to Leave Travel Concession once in a year for himself and his family in accordance with the rules of the Company
iv)	Club Fees	Fees of clubs subject to a maximum of two clubs. This will not include admission and life membership fees.
v)	Corporate Credit Card	Mr. Adarsh Hegde shall be provided with the Corporate Credit Card for official use.
vi)	Personal Accident Insurance	The Company shall pay an annual premium not exceeding ` 50,000/- towards the personal accident insurance policy for the benefit of Mr. Adarsh Hegde.
<b>Category B</b>		

i)	Contribution to Funds	Contribution to Provident Fund, Annuity Fund, Gratuity/ Contribution to Gratuity Fund, Superannuation/ Pension Fund as per the Company's Rules.
ii)	Encashment of Leave	Encashment of leave not availed of by Mr. Adarsh Hegde as per the Company's Rules.
iii)	Gratuity	Gratuity shall be payable to Mr. Adarsh Hegde subject to the statutory rules and as per the rules of the Company
<b>Category C</b>		
i)	Provision of Car	Two Chauffeur driven cars for office and personal use.
ii)	Telephone	Telephone at the residence and Mobile phone with SIM card as per the Company's Rules
iii)	Internet/ leaseline/wifi	At actuals
iv)	Performance Award	As per the Company's Rules
v)	Other amenities and benefits	Such other benefits, amenities and facilities as per the Company's Rules.

### Commission:

Based on the Net profits of the Company computed in the manner laid down in Section 198 of the Act, and subject to the overall ceiling limits as prescribed under Sections 197 & 198 and other applicable provisions of the Act read with Schedule V of the Act, Mr. Adarsh Hegde may draw commission from the Company.

Such commission may exceed 5 crores or 2.5 per cent of the net profits of the Company, whichever is higher or where there is more than one Executive director, the aggregate annual remuneration may exceed 5 per cent of the net profits for Mr. Adarsh Hegde either singly or along with other Executive directors in any particular year, subject to the approval of the shareholders and as per the applicable provisions of the Act and the Listing Regulations as amended from time to time.

Provided that Mr. Adarsh Hedge may draw remuneration from one or more companies subject to the ceiling provided in Section 197 read with Part II of Schedule V of the Act.

Provided always that the aggregate of the Remuneration payable as aforesaid including Remuneration payable to other Whole-time Directors/Managing Directors shall not exceed 10% of the net profits of the Company computed in accordance with the provisions of Sections 197 and 198 of the Act read with Schedule V of the Act, as and when becomes applicable.

### Other Terms and Conditions:

- A. The value of the perquisites would be evaluated as per Income-tax Rules, 1962 wherever applicable and at cost in the absence of any such Rule.
- B. Contribution to Provident Fund, Annuity Fund, Gratuity Fund, Superannuation Fund, Pension Fund would not be included in the computation of ceiling of remuneration to the extent these either singly or put together are not taxable under the Income Tax Act, 1961.
- C. Encashment of earned leave at the end of the tenure as per rules of the Company shall not be included in the computation of ceiling on Remuneration.
- D. Provision of car for use on Company's business and telephone at residence would not be considered as perquisites.
- E. The Managing Director as long as he functions as such shall not be paid any sitting fees for attending the meetings of the Directors or Committees thereof.
- F. Mr. Adarsh Hegde shall, shall, while he continues to hold the office of Managing Director, not be liable to retire by rotation, and his office shall not be liable to determination by retirement of directors by rotation.

Accordingly, he shall not be reckoned as a Director for the purpose of determining the directors liable to retire by rotation. Mr. Adarsh Hegde shall not ipso facto cease to be a Director if he ceases to hold the office of Managing Director for any cause.

- G. Notice period shall be 6 (six) months or 6 (six) months Remuneration in lieu thereof.
- H. The aggregate of salary, commission, perquisites and allowances in any one financial year shall not exceed the limits prescribed under Sections 197, 198 and other applicable provisions of the Act and the Listing Regulations read with Schedule V of the Act as may for the time being in force.
- I. If during the currency of his tenure as Managing Director, the Company has no profits or its profits are inadequate in any financial year, the Managing Director shall be entitled to the aforesaid remuneration by way of salary, commission, perquisites and allowances, subject to the necessary approvals as may be required, as per the applicable provisions of the Act and the Listing Regulations.
- J. Mr. Adarsh Hegde can be appointed as Director or Managing Director on the Board of other companies including subsidiaries in accordance with the provisions of the applicable laws in India.

### **Item No. 8: Approval of the Appointment of Mr. Vaishnavkiran Shetty (DIN: 07077444) as Deputy Managing Director of the Company**

The Board of Directors of the Company, at its meeting held on December 16, 2025, appointed Mr. Vaishnavkiran Shetty (DIN: 07077444) as an Additional Director of the Company pursuant to the provisions of Section 161(1) of the Companies Act, 2013. In terms of the said provision, he holds office up to the date of the ensuing General Meeting.

Mr. Vaishnavkiran Shetty has consented to act as a Director of the Company and has submitted the requisite declarations confirming that he is not disqualified from being appointed as a Director under Section 164 of the Companies Act, 2013 and that he satisfies the conditions, as contained in Part 1 of Schedule V of the Act.

Based on his qualifications, experience, leadership capabilities and significant contribution to the growth of the Company, the Board of Directors has also approved his appointment as Deputy Managing Director, designated as Key Managerial Personnel, for a period of five (5) years with effect from December 16, 2025, subject to the approval of the Members of the Company, on the terms and conditions including remuneration as reproduced below.

The terms and conditions of appointment, including remuneration, perquisites and benefits payable to Mr. Vaishnavkiran Shetty as Deputy Managing Director, have been approved by the Board of Directors in accordance with the provisions of Sections 196, 197, 203 and Schedule V of the Companies Act, 2013. His office as Deputy Managing Director shall not be liable to retirement by rotation.

The Board is of the opinion that the appointment of Mr. Vaishnavkiran Shetty would be in the best interest of the Company and its Members, considering his expertise, experience and strategic vision.

The Company has received a notice under Section 160 of the Companies Act, 2013 proposing the candidature of Mr. Vaishnavkiran Shetty for the office of Director.

Save and except, Mr. Vaishnavkiran Shetty, Ms. Arathi Shetty, Mr. Shashi Kiran Shetty and his relative, none of the other Directors and Key Managerial Personnel of the Company and/or their relatives is/are concerned or interested, financially or otherwise, in the resolution set out in Item No. 8 of this Notice, except to the extent of their shareholding interest.

The Board recommends the ordinary resolution set out in the Notice for approval by the Members.

### **Brief profile of Mr. Vaishnavkiran Shetty is as under:**

Mr. Vaishnavkiran Shetty is the Group Chief Digital Officer of Allcargo Group, India's largest end-to-end integrated logistics solutions providers, with operations in 180 countries. He also serves on the Board of Allcargo Terminals Limited, which comprises the group's market leading CFS-ICD business.

Under his guidance, the digital function at Allcargo and its group companies has created industry-first solutions in the fields of machine learning and automation, leading to significant impact across key businesses and functions and is being further built upon to worldclass standards. Vaishnav has played a key role in creating the world's first end to end LCL platform, ECU360, which continues to set industry benchmarks for its user experience and adoption globally. It is Allcargo Group's flagship digital project, and has created immense improvements in productivity, customer satisfaction and profitability.

He spearheads the organization's collaboration with startups in the logistics sector, and leads the cell for the incubation, acceleration, and investments in startups, which leverages partnerships amongst startup platforms in India, global VCs, and universities. Vaishnav is also involved in the conceptualization and implementation of a number of key business strategies that further Allcargo Group's strides towards its business goals and purpose.

Having pursued Economics from Emory University from USA, Vaishnav honed his on ground professional experience through an internship in Singapore-based OOCL, Dacheng Law and Stamford Law, London-based Blackstone Group, and worked with renowned global organizations like Ernst & Young (EY), before spearheading the organization's digital initiatives.

The principal terms and conditions of Mr. Vaishnavkiran Shetty's appointment as the Deputy Managing Director ('MD') are as follows:

**Tenure:**

From December 16, 2025 upto December 15, 2030 (both days inclusive).

**Duties and Responsibility:**

Subject to the superintendence, control and overall direction of the Board of Directors of the Company, the Deputy Managing Director shall have the power for general conduct and management of the whole of business and affairs of the Company except in the matter which may be specifically required to be done by the Board either as per the provisions of the Act or by the Articles of Association of the Company and the Deputy Managing Director shall also exercise and perform such powers and duties as the Board of Directors of the Company (hereinafter called as "the Board") may from time to time determine and shall also do and perform all other acts and things which in the ordinary course of business he may consider necessary or proper or in the interest of the Company.

**Remuneration:**

He is entitled to remuneration of Rs. 30,00,000/- (Rupees Thirty Lakhs only) per annum.

**Perquisites:**

Mr. Vaishnavkiran Shetty will not avail of any perquisites from the Company.

**Commission:**

Based on the Net profits of the Company computed in the manner laid down in Section 198 of the Act, and subject to the overall ceiling limits as prescribed under Sections 197 & 198 and other applicable provisions of the Act read with Schedule V of the Act, Mr. Vaishnavkiran Shetty may draw commission from the Company.

**Other terms and conditions:**

- i. The Deputy MD as long as he holds the said position shall not be paid any sitting fees for attending the meetings of the Board of Directors or Committees thereof.

- ii. Mr. Vaishnavkiran Shetty shall, while he continues to hold the office of Deputy Managing Director, not be liable to retire by rotation, and his office shall not be liable to determination by retirement of directors by rotation. Accordingly, he shall not be reckoned as a Director for the purpose of determining the directors liable to retire by rotation. Mr. Vaishnavkiran Shetty shall not ipso facto cease to be a Director if he ceases to hold the office of Deputy Managing Director for any cause.
- iii. Notice Period shall be six months by either himself or by the Company.
- iv. Mr. Vaishnavkiran Shetty can be appointed as Director or Managing Director or Whole-time Director on the Board of other Companies including subsidiaries in accordance with the provisions of the applicable laws in India.

**By order of the Board of Directors  
For Allcargo Global Limited**

Sd/-

Swati Singh

Company Secretary & Compliance Officer  
(Membership No.: A20388)

**Registered Office:**

6<sup>th</sup> Floor, Allcargo House, CST Road, Kalina,  
Vidyanagari, Mumbai, Maharashtra, India, 400098

Email Id: [Agl.secretarial@allcargo.global](mailto:Agl.secretarial@allcargo.global)

Website: [www.allcargo.global](http://www.allcargo.global)

Phone No: 022-66798110

CIN: U52220MH2023PLC408966

**Place:** Mumbai

**Date:** December 16, 2025

## ANNEXURE B

### DETAILS OF DIRECTOR SEEKING APPOINTMENT

(Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings)

I.	Name of Director	Mr. Deepak Shetty (DIN:07089316)	Mr. Shantanu Bhadkamkar (DIN:00060262)	Mr. Hetal Gandhi (DIN:00106895)	Ms. Radha Ahluwalia (DIN:00936412)	Mr. Shashi Kiran Shetty (DIN:00012754)	Ms. Arathi Shetty (DIN:00088374)	Mr. Vaishnavkiran Shetty (DIN:07077444)	Mr. Adarsh Hegde (DIN:00035040)
II.	Date of Birth (Age)	November 02, 1956 (69 Years)	April 21, 1961 (64 Years)	July 07, 1965 (60 Years)	August 28, 1972 (53 Years)	February 05, 1957 (68 Years)	June 07, 1965 (60 Years)	October 12, 1994 (31 Years)	December 07, 1963 (62 Years)
III.	Qualification	Bachelor of Arts degree in Economics, Political Science & History, Post Graduate Diploma in Cyber Laws, Executive Education 'Senior Managers in Government' Program, from the John F. Kennedy School of Government, Harvard University, Cambridge--Boston, U.S.A., Advanced Management Program from the Indian Institute of Management, Ahmedabad, Program on Investigation, Diploma in Computer Forensics of Financial Crimes in the Capital Markets, Certificate Program on Capital Markets.	B.Sc. (Chemistry), HBS - OPM, Customs CBLR Rule 6 (CHALR Rule 9), Honorary Fellow NMIS, World Customs Organisation (WCO) Certificate of Merit	Chartered Accountant, member of the Institute of Chartered Accountants of India	Master's Diploma in German from Goethe Institute and Honours Degree, Lady Shriram College for Women, Delhi University.	Bachelor of Commerce	Bachelor's degree in Arts from Bhavan's College, University of Mumbai	Economics from Emory University from USA	Bachelor's degree in mechanical engineering
IV.	Brief resume including profile, experience and expertise in specific functional areas	Mr. Deepak Shetty, I.R.S. (Retd.), is a distinguished civil servant and maritime administrator with over 36 years of service experience in the Indian	Mr. Shantanu Bhadkamkar is a distinguished leader in India's logistics and transportation sector. As Managing Director of ATC Global	Mr. Hetal Gandhi has experience spanning over 3 decades across the entire spectrum of financial services	Ms. Radha Ahluwalia created and led industry leadership networks across India for over two and a half decades.	Mr. Shashi Kiran Shetty has been pioneering the Indian logistics sector since more than three decades and has helmed major transformatio	Ms. Arathi Shetty holds a Bachelor's degree in Arts from Bhavan's College, University of Mumbai. She Ms. Arathi	Mr. Vaishnavkiran Shetty is the Group Chief Digital Officer of Allcargo Group, India's largest end-to-end integrated logistics solutions providers, with	Mr. Adarsh Hegde began his career in 1987 as an Assistant Maintenance Engineer with Eastern Ceramics Private Limited, Mumbai, and

	<p>Revenue Service (Customs &amp; Central Excise). A direct recruit from the 1980 batch, he served in the higher civil service from September 1980 to 2016, retiring at the apex rank of Secretary to the Government of India.</p> <p>He brings extensive experience in governance and international maritime affairs, strengthening the company's leadership and strategic direction.</p>	<p>Logistics Private Ltd. since 1981, he has steered the company to prominence in customs brokerage and international freight forwarding. He is a board member of TN Apex Skill Development Centre For Logistics. He also chairs Rotomatic Containers Pvt. Ltd., a leading manufacturer of rotationally moulded products. His leadership roles include Immediate Past President of the Association of Multimodal Transport Operators of India (AMTOI), Past President of the Maharashtra Chamber of Commerce, Industry &amp; Agriculture (MACCIA), and Past Chairman of the International Federation of Customs Brokers Associations (IFCBA). Additionally, he serves on the Court of the Indian Maritime University and the National Shipping Board. An alumnus of Harvard Business School's OPM program, he continues to influence</p>	<p>encompassing private equity, infrastructure development / financing and investing, corporate lending, financial and business restructuring, mergers and acquisitions, and capital markets. In 2006, Mr. Gandhi co-founded the India Advisory firm for Tano Capital, a mid-market Private Equity Fund manager that successfully invested, across sectors, in companies with growth potential. Hetal continues to serve as an Independent Director on the Board of well-known companies, both listed and private. Leveraging on his Private Equity experience, Hetal actively contributes in the key areas of strategy, organisation building and execution, thereby helping the companies to scale up significantly.</p>	<p>After a career spanning two decades at IMA, one of India's premier business research firms, which she led as Managing Director to leadership positions in both content and peer networks, Mrs Ahuwalia now lends her time selectively to guide start-ups in various areas. These include leadership and corporate governance, Government/Industry alliances and community/net work development. She is General Partner of Work10M, a work and education focused fund and research institute centred on investments in early stage start ups with direct linkages to work and employability.</p> <p>In her personal capacity, she is closely involved with community development and social responsibility initiatives centred on conservation and animal welfare, employability and livelihoods, and healthcare.</p>	<p>ns riding on the growth of Indian economy. A true entrepreneur, he began early, when the logistics sector was at nascent stage, by founding Allcargo Logistics Limited which today enjoys the status of being India's largest integrated logistics company in the private sector. Its world-class services include MTO, Contract logistics and Project Equipment, with each carving a niche of its own.</p> <p>Over the past three decades, he has spearheaded Allcargo Group's foray into new verticals and geographies, with over 18 successful strategic acquisitions in India and across the globe. The most significant of which was the acquisition of the world's leading LCL consolidator, ECU Worldwide (then ECULine), and the acquisition of India's premier express distribution companies – Gati.</p>	<p>Shetty holds a bachelor's degree in arts from Bhavan's College, University of Mumbai. She has an experience of over 20 years in the business of logistics. She spearheads the sustainability initiatives of Allcargo under the Avashya Foundation. She is responsible for devising policies and identifying projects as per the 6 key focus areas of the division.</p> <p>She has been renowned for her contribution to social causes as well as supporting and giving to those in need.</p>	<p>operations in 180 countries. He also serves on the Board of Allcargo Terminals Limited, which comprises the group's market leading CFS-ICD business.</p> <p>Under his guidance, the digital function at Allcargo and its group companies has created industry-first solutions in the fields of machine learning and automation, leading to significant impact across key businesses and functions and is being further built upon to worldclass standards. Vaishnav has played a key role in creating the world's first end to end LCL platform, ECU360, which continues to set industry benchmarks for its user experience and adoption globally. It is Allcargo Group's flagship digital project, and has created immense improvements in productivity, customer satisfaction and profitability.</p> <p>He spearheads the organization's collaboration with startups in the logistics sector, and leads the cell for the incubation,</p>	<p>has since served the organization in various capacities. He holds a degree in Mechanical Engineering from Nitte Education Trust, Mangalore.</p> <p>He has experience in the field of logistics close to three decades. Mr. Hegde joined the Company on August 21, 2006 and has been instrumental in the success of the Company's growth story. Presently, he is designated as Managing Director of the Company.</p> <p>Mr. Hegde's business acumen and vision in logistics business, advanced and modern management proficiency drives him as an ideal business leader. He has played a key role in designing and implementing various systems and procedures, which resulted in exponential growth opportunities for the Company.</p>
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			<p>policy and innovation across the logistics ecosystem.</p>			<p>Through strategic expansion of service portfolio across key markets and global consolidation of mergers, backed by Mr. Shetty's zeal to cater to domestic demands, Allcargo Logistics Limited has grown to be a global leader in integrated logistics solutions, operating in over 160 countries with 300+ offices, housing more than 8,500 team members and minting revenues to the tune of approximately USD 1 billion, with facilities which are industry benchmarks. Inspired by his commitment, Allcargo Group has taken a strategic approach to sustainability and aims to be carbon neutral by 2040.</p> <p>With Mr. Shetty's insistence on quality, impeccable execution and customer satisfaction, Allcargo Logistics Limited is recognised as one of the most professionally - managed and process-driven organisations.</p>		<p>acceleration, and investments in startups, which leverages partnerships amongst startup platforms in India, global VCs, and universities. Vaishnav is also involved in the conceptualization and implementation of a number of key business strategies that further Allcargo Group's strides towards its business goals and purpose.</p> <p>Having pursued Economics from Emory University from USA, Vaishnav honed his on ground professional experience through an internship in Singapore-based OOCL, Dacheng Law and Stamford Law, London-based Blackstone Group, and worked with renowned global organizations like Ernst &amp; Young (EY), before spearheading the organization's digital initiatives.</p>	
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					<p>In recognition of his business leadership and outstanding contributions as CEO, he was awarded the 'Entrepreneur of the Year' in the Services Category by Ernst &amp; Young in 2010, received the Lifetime Contribution to Freight Award at the Global Freight Awards by Llyod's List, and been bestowed the Business Today Best CEO Award 2023 in addition to several industry awards. In recognition of his humanitarian efforts Mr. Shetty received the prestigious Karnataka Rajyotsava Award 2023.</p> <p>Mr. Shetty was awarded the 'Honorary Doctorate' by Mangalore University in 2015, for his professional achievements, as well as for his philanthropic contributions. Mr. Shetty is a staunch believer of CSR and actively leads the initiatives of Avashya Foundation, the group's NGO wing involved in Natural Disaster Relief, Education,</p>		
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						Healthcare, Women Empowerment, Sports and Environmental Sustainability  He is a sports enthusiast and an avid golfer and art aficionado.			
V.	Shareholding in the Company as on the date of Notice	Nil	Nil	Nil	Nil	53,32,38,650 equity shares of face value of ₹ 2/- each constituting 54.26% of the total paid-up share capital of the Company.	2,94,05,412 equity shares of face value of ₹ 2/- each constituting 2.99% of the total paid-up share capital of the Company.	Nil	2,87,15,463 equity shares of face value of ₹ 2/- each constituting 2.92% of the total paid-up share capital of the Company.
VI.	Date of first appointment on the Board of the Company	November 01, 2025	December 01, 2025	December 16, 2025	December 16, 2025	December 16, 2025	December 16, 2025	December 16, 2025	May 16, 2025
VII.	Directorships held in other companies as on the date of Notice (excluding foreign companies)	Current Directorship: - Revalyu Recycling (India) Limited - Transworld Shipping Lines Limited	Current Directorship: - Associated Container Line Private Limited - Associated Warehousing Company P. Ltd - ATC Global Logistics Private Limited - Associated Container	Current Directorship: - Tano India Advisors Private Limited - Chalet Hotels Limited - Acutaas Chemicals Limited (erstwhile Ami Organics Limited) - Shilpa Medicare Limited - Syrma SGS Technology Limited - Inhabitr India Private Limited	Current Directorship: - Allcargo Logistics Limited - Allcargo Terminals Limited - Speedy Multimodes Limited	Current Directorship: - Allcargo Logistics Limited - AGL Warehousing Private Limited - Allcargo Inland Park Private Limited - Alltrans Logistics Private Limited - Avashya Corporation Private Limited - Avashya Holding Private Limited - Talentos Entertainment Private Limited	Current Directorship: - Allcargo Logistics Limited - AGL Warehousing Private Limited - Contech Logistics Private Limited - Logistics Solutions Private Limited - Allcargo Shipping Services Private Limited - Avash Builders and Infrastructure Private Limited - Avashya Corporation Private Limited	Current Directorship: - Allcargo Terminals Limited - Avvashya Projects Private Limited - Avvashya Inland Park Private Limited - Contech Logistics Private Limited - Allcargo Shipping Services Private Limited - Avash Builders and Infrastructure Private Limited - Avashya Corporation Private Limited	

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			Line (North India) Private Limited	- Singer India Limited		- Talentos Warehousing & Industrial Parks Private Limited	- Allcargo Shipping Services Private Limited	- Avvashya Capital Private Limited	
			Asso ciate d Cons olida tion Servi ces Private Limited	- SGS Tekniks Manufa cturing Pvt Ltd		- Hoskote Warehousing & Industrial Parks Private Limited	- Avash Builders and Infrastruc ture Private Limited	- Avashya Holdings Private Limited	
			Asso ciate d Glob al Logi stics Private Limited	- Allcargo Logistics Limited			- Jupite r Precio us Gems and Jewell ery Private Limited	- Jupiter Precious Gems and Jewellery Private Limited	
			A.T. C. Mult imodal Transport Private Limited				- N.R. Holdings Private Limited	- N.R. Holdings Private Limited	
			Bhad kam kar Investme nts P Ltd				- Promi nent Estate Holdings Private Limited	- Prominent Estate Holdings Private Limited	
			Roto mati c Cont ainer s Private Limited				- Jupite r Precio us Gems and Jewell ery Private Limited	- Sealand Crane Private Limited	
			A T C (East India) Private Limited				- N.R. Holdi ngs Private Limited	- Sealand Crane Private Limited	
			Asso ciati on of Mult imodal				- Promi nent Estate Holdings Private Limited	- Talentos (India) Private Limited	
							- Seala nd Crane Private Limited	- Talentos Entertainment Private Limited	
							- Talent os (India) Private Limited	- Avvas hya Capita l Private Limited	

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			<ul style="list-style-type: none"> <li>- Transport Operators of India</li> <li>- Samudra Manthan Foundation</li> <li>- TN Apex Skill Development Centre for Logistics India</li> <li>- Maritime University (IMU)</li> <li>- Tamil Nadu Apex Skill Training Centre for Transportation and Logistics (TN ASDCL)</li> <li>- For mer National Shipping Board (NSB)</li> <li>- Association Of Multimodal Transport Operators</li> </ul>						
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			<ul style="list-style-type: none"> <li>- Of India (AM TOI)</li> <li>- ASS OCH AM Maharashtra State Development Council</li> <li>- Maharashtra Chamber Of Commerce, Industry &amp; Agriculture</li> <li>- International Federation of Customs Brokers Associations (IFC BA)</li> <li>- Federation Of Freight Forwarders' Associations In India (FFAI)</li> <li>- Association of Supply Chain Professionals (ASCP)</li> <li>- Air Carg</li> </ul>					
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			o Foru m India (AC FI) - Brih am umb ai Cust om Brok er Asso ciati on (BC BA)						
VIII	No. of Committees in which Director is member*	Transworld Shipping Lines Limited  -Audit Committee	-	Chalet Hotels Limited  - Audit Committee  Accutas Chemicals Limited  - Audit Committee	Allcargo Logistics Limited  - Audit Committee  Speedy Multimodes Limited  - Audit Committee	Allcargo Logistics Limited  - Stakeholders Relationship Committee	-	-	-
IX.	No. of Committees in which Director is Chairman *	-	-	Shilpa Medicare Limited  - Audit Committee  Syrma SGS Technology Limited  - Audit Committee  SGS Teknics Manufacturing Private limited  - Audit Committee	Allcargo Logistics Limited  - Stakeholders Relationship Committee	-	-	-	-
X.	Terms and Conditions of appointment / re-appointment	The terms and conditions of appointment shall be as per Appointment Letter and in accordance with the provisions of Companies Act, 2013.	The terms and conditions of appointment shall be as per Appointment Letter and in accordance with the provisions of Companies Act, 2013.	The terms and conditions of appointment shall be as per Appointment Letter and in accordance with the provisions of Companies Act, 2013.	The terms and conditions of appointment shall be as per Appointment Letter and in accordance with the provisions of Companies Act, 2013.	The terms and conditions of appointment shall be as per Appointment Letter and in accordance with the provisions of Companies Act, 2013.	The terms and conditions of appointment shall be as per Appointment Letter and in accordance with the provisions of Companies Act, 2013.	The terms and conditions of appointment shall be as per Appointment Letter and in accordance with the provisions of Companies Act, 2013.	The terms and conditions of appointment shall be as per Appointment Letter and in accordance with the provisions of Companies Act, 2013.

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							Companies Act, 2013.		
<b>XI.</b>	<b>Remuneration proposed to be paid</b>	Sitting fees and such amount of commission as may be decided by the Nomination and Remuneration Committee / Board.	Sitting fees and such amount of commission as may be decided by the Nomination and Remuneration Committee / Board.	Sitting fees and such amount of commission as may be decided by the Nomination and Remuneration Committee / Board.	Sitting fees and such amount of commission as may be decided by the Nomination and Remuneration Committee / Board.	As approved by the shareholders of the Company.	As approved by the shareholders of the Company.	As approved by shareholders for his appointment as Deputy Managing Director (MD) of the Company.	As approved by shareholders for his appointment as Managing Director (MD) of the Company.
<b>XII.</b>	<b>Remuneration last drawn</b>	NA	NA	NA	NA	NA	NA	NA	NA
<b>XIII</b>	<b>No. of Meetings of the Board attended during the year</b>	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	7
<b>XIV</b>	<b>Relationship with other Directors, Manager and other Key Managerial Personnel of the Company inter-se</b>	Not related to any director	Spouse of Ms. Arathi Shetty & Father of Mr. Vaisnav kiran Shetty	Spouse of Mr. Shashi Kiran Shetty & Sister of Mr. Adarsh Hegde	Son of Mr. Shashi Kiran Shetty & Ms. Arathi Shetty	Brother of Ms. Arathi Shetty			