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|-----------------------------------------------------------------|--|----------------------------------------------------------|--|
| COMPANY NAME:                                                   |  | China Consolidation Services Shipping Ltd-Shanghai HVOCC |  |
| LOCAL CURRENCY:                                                 |  | CNY                                                      |  |
| Balance Sheet                                                   |  | 31-12-25                                                 |  |
| ROE                                                             |  | 31 December 2025                                         |  |
| A S S E T S                                                     |  | Local currency<br>TO COMPLETE                            |  |
| FIXED ASSETS                                                    |  | 3,117,059.31                                             |  |
| I. Formation expenses (NBV)                                     |  | 0.00                                                     |  |
| II. Intangible fixed assets(NBV)                                |  | 0.00                                                     |  |
| III. Tangible fixed assets(NBV)                                 |  | 269,238.91                                               |  |
| A. Land & buildings                                             |  | 0.00                                                     |  |
| B. Plant, machinery & equipment                                 |  | 0.00                                                     |  |
| C. Office equipment (fax,copier..) / furniture & vehicles       |  | 269,238.91                                               |  |
| D. Leasing & other similar rights                               |  | 0.00                                                     |  |
| E. Leasehold Improvements                                       |  | 0.00                                                     |  |
| Note on NBV                                                     |  |                                                          |  |
| IV. Financial fixed assets                                      |  | 2,847,820.40                                             |  |
| A 1 Investments in subsidiaries                                 |  | 0.00                                                     |  |
| A 2 Advances to subsidiaries                                    |  | 0.00                                                     |  |
| B Investments in other enterprises                              |  | 0.00                                                     |  |
| C. Guarantees given                                             |  | 2,847,820.40                                             |  |
| D. Long Term Loans Receivable                                   |  | 0.00                                                     |  |
| CURRENT ASSETS                                                  |  | 27,125,950.76                                            |  |
| V. Short Term Loans Receivable                                  |  | 0.00                                                     |  |
| VI. Inventories                                                 |  | 0.00                                                     |  |
| VII. Amounts receivable within one year                         |  | 19,629,797.86                                            |  |
| A. Trade debtors/Bad debt/Sales accruals                        |  | 19,629,797.86                                            |  |
| Debtors ( Total Accounts Receivables )                          |  | 19,629,797.86                                            |  |
| Revaluation on AR                                               |  | 0.00                                                     |  |
| Provision bad debt (-)                                          |  | 0.00                                                     |  |
| Accruals invoices still to be made- Only Operational            |  | 0.00                                                     |  |
| B. Other amounts receivable < 1 year                            |  | 0.00                                                     |  |
| VIII. Short-term investments                                    |  | 0.00                                                     |  |
| IX. Cash at bank and in hand                                    |  | 6,289,023.55                                             |  |
| X. Deferred charges Operational & G&A / Accrued income-Only G&A |  | 1,207,129.35                                             |  |
| TOTAL ASSETS                                                    |  | 30,243,010.07                                            |  |

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|--------------------------------------------------------------------------|--|-----------------------------------------------------------|--|
| COMPANY NAME :                                                           |  | China Consolidation Services Shipping Ltd.-Shanghai NVOCC |  |
| LOCAL CURRENCY :                                                         |  | CNY                                                       |  |
| Balance Sheet                                                            |  | 31-12-25                                                  |  |
| ROE                                                                      |  | 31 December 2025                                          |  |
| LIABILITIES                                                              |  | Local currency<br>TO COMPLETE                             |  |
| CAPITAL & RESERVES                                                       |  | 22,693,245.69                                             |  |
| I. Capital                                                               |  | 5,324,646.00                                              |  |
| Issued Capital                                                           |  | 5,324,646.00                                              |  |
| Uncalled Capital (-)                                                     |  | 0.00                                                      |  |
| II. Share premium Account                                                |  | 0.00                                                      |  |
| III. Revaluation Surpluses                                               |  | 1,899.70                                                  |  |
| IV. Reserves                                                             |  | 2,091,826.00                                              |  |
| V. Accumulated Result (loss (-))                                         |  | 15,274,873.99                                             |  |
| VII. PROVISIONS                                                          |  | 0.00                                                      |  |
| Pension & similar obligations                                            |  | 0.00                                                      |  |
| Taxation                                                                 |  | 0.00                                                      |  |
| Major repairs & maintenance                                              |  | 0.00                                                      |  |
| VIII. LONG TERM LIABILITIES                                              |  | 0.00                                                      |  |
| A. Subordinated loans                                                    |  | 0.00                                                      |  |
| B.1 Advances from ShareHolders                                           |  | 0.00                                                      |  |
| B.2 Long Term Loans (payable)                                            |  | 0.00                                                      |  |
| C.Leasing & similar obligations LT                                       |  | 0.00                                                      |  |
| D. Credit Institutions LT                                                |  | 0.00                                                      |  |
| E. Other amounts payable LT                                              |  | 0.00                                                      |  |
| IX. CURRENT LIABILITIES                                                  |  | 7,549,764.38                                              |  |
| A. Current portion of amounts payable after +1 year                      |  | 0.00                                                      |  |
| Loans                                                                    |  | 0.00                                                      |  |
| Leasing & similar obligations                                            |  | 0.00                                                      |  |
| Credit Institutions                                                      |  | 0.00                                                      |  |
| B. Credit Institutions (excl.loans over more than 1 bookyear)            |  | 0.00                                                      |  |
| C.Loans ST                                                               |  | 0.00                                                      |  |
| D. Creditors + Accruals invoices receivable                              |  | 4,447,237.24                                              |  |
| Creditors ( Accounts Payables )                                          |  | 4,447,237.24                                              |  |
| Revaluation                                                              |  | 0.00                                                      |  |
| Accruals for Invoices still to be received + Trade Accruals/Op.Estimates |  | 0.00                                                      |  |
| E. Taxes (income tax, taxes on salaries)                                 |  | 755,712.94                                                |  |
| F. Salaries, social security, provision holiday pay,....                 |  | 976,277.76                                                |  |
| G. Other amounts payable                                                 |  | 1,370,536.44                                              |  |
| X. Deferred income Operational & G&A / Accrued charges Only G&A          |  | 0.00                                                      |  |
| TOTAL LIABILITIES                                                        |  | 30,243,010.07                                             |  |

|                                                 |                                                          |                |
|-------------------------------------------------|----------------------------------------------------------|----------------|
| <b>COMPANY NAME :</b>                           | China Consolidation Services Shipping Ltd-Shanghai NVOCC |                |
| <b>LOCAL CURRENCY :</b>                         | CNY                                                      |                |
| <b><u>Profit &amp; Loss Account</u></b>         | <b>31-12-25</b>                                          |                |
| <b>AVERAGE ROE</b>                              | <b>31 December 2025</b>                                  |                |
|                                                 | Local currency                                           |                |
|                                                 | TO COMPLETE                                              |                |
| <b><u>REVENUES</u></b>                          | <b>412,167,841.35</b>                                    |                |
| Operating Income (incl. operational accruals)   |                                                          | 412,150,999.76 |
| Other operating income                          |                                                          | 16,841.59      |
| <b><u>CHARGES</u></b>                           | <b>406,478,536.48</b>                                    |                |
| Operating Expenses (incl. operational accruals) |                                                          | 356,357,928.69 |
| General and administrative expenses             |                                                          | 2,649,331.76   |
| Staff Expenses                                  |                                                          | 47,471,276.03  |
| Depreciations on trade debts                    |                                                          | 0.00           |
| Decrease of value in stocks                     |                                                          | 0.00           |
| Provision for Risks & Charges                   |                                                          | 0.00           |
| Other operating expenses                        |                                                          | 0.00           |
| <b><u>EBITDA</u></b>                            | <b>5,689,304.87</b>                                      |                |
| Depreciations on fixed assets                   |                                                          | 0.00           |
| <b><u>OPERATING RESULT</u></b>                  | <b>5,689,304.87</b>                                      |                |
| <b><u>FINANCIAL REVENUES</u></b>                | <b>7,754.82</b>                                          |                |
| Financial Revenues without exchange profit      |                                                          | 7,754.82       |
| Exchange profit                                 |                                                          | 0.00           |
| <b><u>FINANCIAL COSTS</u></b>                   | <b>2,694,815.60</b>                                      |                |
| Financial costs without exchange costs          |                                                          | 223,878.93     |
| Exchange costs                                  |                                                          | 2,470,936.67   |
| <b><u>FINANCIAL RESULT</u></b>                  | <b>-2,687,060.78</b>                                     |                |
| <b>EXCEPTIONAL REVENUES</b>                     | <b>0.00</b>                                              |                |
| <b>EXCEPTIONAL COSTS</b>                        | <b>0.00</b>                                              |                |
| <b><u>RESULT BEFORE TAXES</u></b>               | <b>3,002,244.09</b>                                      |                |
| <b>INCOME TAXES</b>                             | <b>750,561.02</b>                                        |                |
| <b><u>NETT RESULT BEFORE DIVIDENDS</u></b>      | <b>2,251,683.07</b>                                      |                |
| <b>DIVIDENDS PAID</b>                           | <b>0.00</b>                                              |                |
| <b>DIVIDENDS RECEIVED</b>                       | <b>0.00</b>                                              |                |
| <b><u>NETT RESULT FOR THE YEAR</u></b>          | <b>2,251,683.07</b>                                      |                |