

COMPANY NAME :
LOCAL CURRENCY :

Ecu-Line Middle East

AED

Balance Sheet

31-12-25

ROE

31 December 2025

ASSETS

Local currency
TO COMPLETE

FIXED ASSETS

1,918,466.65

I. Formation expenses (NBV)

0.00

II. Intangible fixed assets(NBV)

0.00

III. Tangible fixed assets(NBV)

702,604.00

A. Land & buildings

395,691.91

B. Plant, machinery & equipment

0.00

C. Office equipment (fax,copier...)/ furniture & vehicles

306,912.09

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

0.00

Note on NBV

IV. Financial fixed assets

1,215,862.65

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

1,215,862.65

D. Long Term Loans Receivable

0.00

CURRENT ASSETS

88,002,552.38

V. Short Term Loans Receivable

-398,424.59

VI. Inventories

0.00

VII. Amounts receivable within one year

81,305,266.68

A. Trade debtors/Bad debt/Sales accruals

78,895,862.69

Debtors (Total Accounts Receivables)

107,864,655.21

Revaluation on AR

0.00

Provision bad debt (-)

-29,354,102.18

Accruals invoices still to be made- Only Operational

385,309.66

B. Other amounts receivable < 1 year

2,409,403.99

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

976,729.59

X. Deferred charges Operational & G&A / Accrued income-Only G&A

6,118,980.70

TOTAL ASSETS

89,921,019.03

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LIABILITIES

Local currency
TO COMPLETE

CAPITAL & RESERVES

-29,819,762.37

I. Capital

300,000.00

Issued Capital

300,000.00

Uncalled Capital (-)

0.00

II. Share premium Account

0.00

III. Revaluation Surpluses

0.00

IV. Reserves

150,000.00

V. Accumulated Result (loss (-))

-30,269,762.37

VII. PROVISIONS

0.00

Pension & similar obligations

0.00

Taxation

0.00

Major repairs & maintenance

0.00

VIII. LONG TERM LIABILITIES

53,422,313.46

A. Subordinated loans

0.00

B.1 Advances from ShareHolders

0.00

B.2 Long Term Loans (payable)

53,422,313.46

C. Leasing & similar obligations LT

0.00

D. Credit Institutions LT

0.00

E. Other amounts payable LT

0.00

IX. CURRENT LIABILITIES

64,248,892.59

A. Current portion of amounts payable after +1 year

15,657,498.97

Loans

15,657,498.97

Leasing & similar obligations

0.00

Credit Institutions

0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)

0.00

C. Loans ST

0.00

D. Creditors + Accruals invoices receivable

40,146,146.02

Creditors (Accounts Payables)

4,539,241.55

Revaluation

0.00

Accruals for Invoices still to be received + Trade Accruals/Op.Estimates

35,606,904.47

E. Taxes (income tax, taxes on salaries)

734,698.76

F. Salaries, social security, provision holiday pay,...

4,762,345.05

G. Other amounts payable

2,948,203.79

X. Deferred income Operational & G&A / Accrued charges Only G&A

2,069,600.94

TOTAL LIABILITIES

89,921,044.62

Loans portion

Loans port

COMPANY NAME :	Ecu-Line Middle East
LOCAL CURRENCY :	AED
<u>Profit & Loss Account</u>	31-12-25
AVERAGE ROE	31 December 2025
	Local currency TO COMPLETE
<u>REVENUES</u>	123,594,082.35
Operating Income (incl. operational accruals)	123,317,592.18
Other operating income	276,490.17
<u>CHARGES</u>	153,076,103.28
Operating Expenses (incl. operational accruals)	108,742,650.21
General and administrative expenses	6,462,446.74
Staff Expenses	13,222,902.32
Depreciations on trade debts	24,648,099.00
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	5.01
EBITDA	-29,482,020.93
Depreciations on fixed assets	104,742.22
OPERATING RESULT	-29,586,763.15
FINANCIAL REVENUES	196,550.22
Financial Revenues without exchange profit	197,978.35
Exchange profit	-1,428.13
FINANCIAL COSTS	3,736,208.80
Financial costs without exchange costs	3,766,233.58
Exchange costs	-30,024.78
<u>FINANCIAL RESULT</u>	-3,539,658.58
EXCEPTIONAL REVENUES	225,084.44
EXCEPTIONAL COSTS	0.00
RESULT BEFORE TAXES	-32,901,337.29
INCOME TAXES	-2,960,186.00
NETT RESULT BEFORE DIVIDENDS	-29,941,151.29
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
NETT RESULT FOR THE YEAR	-29,941,151.29

