

COMPANY NAME :
LOCAL CURRENCY :

Ecu-Line Germany

EUR

Balance Sheet

31-12-25

ROE

31 December 2025

A S S E T S

Local currency
TO COMPLETE

FIXED ASSETS

57,405.23

I. Formation expenses (NBV)

0.00

II. Intangible fixed assets(NBV)

0.00

III. Tangible fixed assets(NBV)

11,164.57

A. Land & buildings

0.00

B. Plant, machinery & equipment

0.00

C. Office equipment (fax,copier..)/ furniture & vehicles

11,164.57

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

0.00

Note on NBV

IV. Financial fixed assets

46,240.66

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

46,240.66

D. Long Term Loans Receivable

0.00

CURRENT ASSETS

3,718,186.80

V. Short Term Loans Receivable

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year

3,236,386.32

A. Trade debtors/Bad debt/Sales accruals

2,892,360.99

Debtors (Total Accounts Receivables)

3,005,977.25

Revaluation on AR

-250,688.97

Provision bad debt (-)

-67,438.24

Accruals invoices still to be made- Only Operational

204,510.95

B. Other amounts receivable < 1 year

344,025.33

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

190,085.94

X. Deferred charges Operational & G&A / Accrued income-Only G&A

291,714.54

TOTAL ASSETS

3,775,592.03

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LIABILITIES

Local currency
TO COMPLETE

CAPITAL & RESERVES

-3,013,963.76

I. Capital

935,700.00

Issued Capital

935,700.00

Uncalled Capital (-)

0.00

II. Share premium Account

0.00

III. Revaluation Surpluses

0.00

IV. Reserves

291,436.37

V. Accumulated Result (loss (-))

-4,241,100.13

VII. PROVISIONS

0.00

Pension & similar obligations

0.00

Taxation

0.00

Major repairs & maintenance

0.00

VIII. LONG TERM LIABILITIES

0.00

A. Subordinated loans

0.00

B.1 Advances from ShareHolders

0.00

B.2 Long Term Loans (payable)

0.00

C. Leasing & similar obligations LT

0.00

D. Credit Institutions LT

0.00

E. Other amounts payable LT

0.00

Loans portion

IX. CURRENT LIABILITIES

6,201,637.69

A. Current portion of amounts payable after +1 year

0.00

Loans

0.00

Leasing & similar obligations

0.00

Credit Institutions

0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)

0.00

C. Loans ST

3,672,601.62

D. Creditors + Accruals invoices receivable

2,241,589.24

Creditors (Accounts Payables)

1,443,683.03

Revaluation

-62,017.59

Accruals for Invoices still to be received + Trade Accruals/Op. Estimates

859,923.80

E. Taxes (income tax, taxes on salaries)

77,446.83

F. Salaries, social security, provision holiday pay,...

210,000.00

G. Other amounts payable

0.00

Loans porti

X. Deferred income Operational & G&A / Accrued charges Only G&A

587,916.29

TOTAL LIABILITIES

3,775,590.22

COMPANY NAME :	Ecu-Line Germany
LOCAL CURRENCY :	EUR
<u>Profit & Loss Account</u>	31-12-25
AVERAGE ROE	31 December 2025
	Local currency TO COMPLETE
<u>REVENUES</u>	36,760,169.46
Operating Income (incl. operational accruals)	36,760,169.46
Other operating income	0.00
<u>CHARGES</u>	38,096,336.44
Operating Expenses (incl. operational accruals)	31,408,447.76
General and administrative expenses	1,299,244.64
Staff Expenses	5,508,692.69
Depreciations on trade debts	-121,637.88
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	1,589.23
EBITDA	-1,336,166.98
Depreciations on fixed assets	4,155.98
OPERATING RESULT	-1,340,322.96
FINANCIAL REVENUES	381,666.06
Financial Revenues without exchange profit	0.00
Exchange profit	381,666.06
FINANCIAL COSTS	662,271.32
Financial costs without exchange costs	176,418.67
Exchange costs	485,852.65
<u>FINANCIAL RESULT</u>	-280,605.26
EXCEPTIONAL REVENUES	-120,000.00
EXCEPTIONAL COSTS	0.00
RESULT BEFORE TAXES	-1,740,928.22
INCOME TAXES	0.00
NETT RESULT BEFORE DIVIDENDS	-1,740,928.22
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
NETT RESULT FOR THE YEAR	-1,740,928.22

