

COMPANY NAME :
LOCAL CURRENCY :

Ecu-Line Hong Kong

HKD

Balance Sheet

31-12-25

ROE

31 December 2025

A S S E T S

Local currency
TO COMPLETE

FIXED ASSETS

12,085,645.12

I. Formation expenses (NBV)

0.00

II. Intangible fixed assets(NBV)

0.00

III. Tangible fixed assets(NBV)

139,142.12

A. Land & buildings

0.00

B. Plant, machinery & equipment

97,051.65

C. Office equipment (fax,copier...)/ furniture & vehicles

42,090.47

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

0.00

Note on NBV

IV. Financial fixed assets

11,946,503.00

A 1 Investments in subsidiaries

11,390,000.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

556,503.00

D. Long Term Loans Receivable

0.00

CURRENT ASSETS

61,116,983.36

V. Short Term Loans Receivable

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year

59,436,317.36

A. Trade debtors/Bad debt/Sales accruals

23,680,420.51

Debtors (Total Accounts Receivables)

19,355,290.38

Revaluation on AR

0.00

Provision bad debt (-)

-139,392.64

Accruals invoices still to be made- Only Operational

4,464,522.77

B. Other amounts receivable < 1 year

35,755,896.85

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

508,174.85

X. Deferred charges Operational & G&A / Accrued income-Only G&A

1,172,491.15

TOTAL ASSETS

73,202,628.48

COMPANY NAME :
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LIABILITIES

Local currency
TO COMPLETE

CAPITAL & RESERVES

12,202,513.05

I. Capital

1,500,000.00

Issued Capital

1,500,000.00

Uncalled Capital (-)

0.00

II. Share premium Account

0.00

III. Revaluation Surpluses

0.00

IV. Reserves

0.00

V. Accumulated Result (loss (-))

10,702,513.05

VII. PROVISIONS

0.00

Pension & similar obligations

0.00

Taxation

0.00

Major repairs & maintenance

0.00

VIII. LONG TERM LIABILITIES

16,579,107.87

A. Subordinated loans

0.00

B.1 Advances from ShareHolders

16,579,107.87

B.2 Long Term Loans (payable)

0.00

C. Leasing & similar obligations LT

0.00

D. Credit Institutions LT

0.00

E. Other amounts payable LT

0.00

Loans portion

IX. CURRENT LIABILITIES

43,102,201.77

A. Current portion of amounts payable after +1 year

0.00

Loans

0.00

Leasing & similar obligations

0.00

Credit Institutions

0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)

0.00

C. Loans ST

0.00

D. Creditors + Accruals invoices receivable

11,375,849.73

Creditors (Accounts Payables)

5,430,181.42

Revaluation

0.00

Accruals for Invoices still to be received + Trade Accruals/Op. Estimates

5,945,668.31

E. Taxes (income tax, taxes on salaries)

190,700.00

F. Salaries, social security, provision holiday pay,...

709,818.09

G. Other amounts payable

30,825,833.95

Loans porti

X. Deferred income Operational & G&A / Accrued charges Only G&A

1,318,805.69

TOTAL LIABILITIES

73,202,628.38

COMPANY NAME :	Ecu-Line Hong Kong
LOCAL CURRENCY :	HKD
<u>Profit & Loss Account</u>	31-12-25
AVERAGE ROE	31 December 2025
	Local currency TO COMPLETE
<u>REVENUES</u>	147,064,447.60
Operating Income (incl. operational accruals)	142,765,668.66
Other operating income	4,298,778.94
<u>CHARGES</u>	146,918,611.99
Operating Expenses (incl. operational accruals)	111,874,059.68
General and administrative expenses	9,214,231.24
Staff Expenses	23,664,710.81
Depreciations on trade debts	30,405.00
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	2,135,205.26
<u>EBITDA</u>	145,835.61
Depreciations on fixed assets	87,835.59
<u>OPERATING RESULT</u>	58,000.02
FINANCIAL REVENUES	48,923,923.71
Financial Revenues without exchange profit	2,267.11
Exchange profit	48,921,656.60
FINANCIAL COSTS	49,385,249.19
Financial costs without exchange costs	33,764.55
Exchange costs	49,351,484.64
<u>FINANCIAL RESULT</u>	-461,325.48
EXCEPTIONAL REVENUES	0.00
EXCEPTIONAL COSTS	0.00
RESULT BEFORE TAXES	-403,325.46
INCOME TAXES	0.00
NETT RESULT BEFORE DIVIDENDS	-403,325.46
DIVIDENDS PAID	37,440,000.00
DIVIDENDS RECEIVED	42,704,105.11
NETT RESULT FOR THE YEAR	4,860,779.65

