

COMPANY NAME :
LOCAL CURRENCY :

Ecu Logistics do Brasil

BRL

Balance Sheet

31-12-25

ROE

31 December 2025

A S S E T S

Local currency
TO COMPLETE

FIXED ASSETS

539,331.66

I. Formation expenses (NBV)

0.00

II. Intangible fixed assets(NBV)

0.00

III. Tangible fixed assets(NBV)

376,165.66

A. Land & buildings

0.00

B. Plant, machinery & equipment

0.00

C. Office equipment (fax, copier...) furniture & vehicles

329,623.00

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

46,542.66

Note on NBV

IV. Financial fixed assets

163,166.00

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

163,166.00

D. Long Term Loans Receivable

0.00

CURRENT ASSETS

26,737,363.00

V. Short Term Loans Receivable

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year

24,889,084.00

A. Trade debtors/Bad debt/Sales accruals

12,640,849.00

Debtors (Total Accounts Receivables)

12,440,658.00

Revaluation on AR

118,403.00

Provision bad debt (-)

-1,740,611.00

Accruals invoices still to be made- Only Operational

1,822,399.00

B. Other amounts receivable < 1 year

12,248,235.00

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

1,121,722.00

X. Deferred charges Operational & G&A / Accrued income-Only G&A

726,557.00

TOTAL ASSETS

27,276,694.66

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LIABILITIES

Local currency
TO COMPLETE

CAPITAL & RESERVES

-7,898,855.20

I. Capital

54,500.00

Issued Capital

54,500.00

Uncalled Capital (-)

0.00

II. Share premium Account

0.00

III. Revaluation Surpluses

0.00

IV. Reserves

0.00

V. Accumulated Result (loss (-))

-7,953,355.20

VII. PROVISIONS

0.00

Pension & similar obligations

0.00

Taxation

0.00

Major repairs & maintenance

0.00

VIII. LONG TERM LIABILITIES

0.00

A. Subordinated loans

0.00

B.1 Advances from ShareHolders

0.00

B.2 Long Term Loans (payable)

0.00

C. Leasing & similar obligations LT

0.00

D. Credit Institutions LT

0.00

E. Other amounts payable LT

0.00

Loans portion

IX. CURRENT LIABILITIES

20,692,280.00

A. Current portion of amounts payable after +1 year

0.00

Loans

0.00

Leasing & similar obligations

0.00

Credit Institutions

0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)

0.00

C. Loans ST

0.00

D. Creditors + Accruals invoices receivable

15,067,560.00

Creditors (Accounts Payables)

3,250,964.00

Revaluation

7,131.00

Accruals for Invoices still to be received + Trade Accruals/Op. Estimates

11,809,465.00

E. Taxes (income tax, taxes on salaries)

1,751,048.00

F. Salaries, social security, provision holiday pay,...

2,107,226.00

G. Other amounts payable

1,766,446.00

Loans porti

X. Deferred income Operational & G&A / Accrued charges Only G&A

14,483,270.00

TOTAL LIABILITIES

27,276,694.80

COMPANY NAME :	Ecu Logistics do Brasil
LOCAL CURRENCY :	BRL
<u>Profit & Loss Account</u>	31-12-25
AVERAGE ROE	31 December 2025
	Local currency TO COMPLETE
<u>REVENUES</u>	<u>142,379,842.00</u>
Operating Income (incl. operational accruals)	95,060,740.00
Other operating income	47,319,102.00
<u>CHARGES</u>	<u>132,377,154.00</u>
Operating Expenses (incl. operational accruals)	99,668,457.00
General and administrative expenses	5,410,257.00
Staff Expenses	25,616,556.00
Depreciations on trade debts	1,623,481.00
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	58,403.00
<u>EBITDA</u>	<u>10,002,688.00</u>
Depreciations on fixed assets	115,767.00
<u>OPERATING RESULT</u>	<u>9,886,921.00</u>
FINANCIAL REVENUES	3,003,974.00
Financial Revenues without exchange profit	837.00
Exchange profit	3,003,137.00
FINANCIAL COSTS	2,082,925.00
Financial costs without exchange costs	735,549.00
Exchange costs	1,347,376.00
<u>FINANCIAL RESULT</u>	<u>921,049.00</u>
EXCEPTIONAL REVENUES	0.00
EXCEPTIONAL COSTS	3,017.00
<u>RESULT BEFORE TAXES</u>	<u>10,804,953.00</u>
INCOME TAXES	1,330,753.00
<u>NETT RESULT BEFORE DIVIDENDS</u>	<u>9,474,200.00</u>
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
<u>NETT RESULT FOR THE YEAR</u>	<u>9,474,200.00</u>

