

COMPANY NAME :
LOCAL CURRENCY :

Ecu-Line Turkey

TRY

Balance Sheet

31-12-25

ROE

31 December 2025

ASSETS

Local currency
TO COMPLETE

FIXED ASSETS

5,761,786.13

I. Formation expenses (NBV)

0.00

II. Intangible fixed assets(NBV)

759,863.96

III. Tangible fixed assets(NBV)

2,464,819.70

A. Land & buildings

0.00

B. Plant, machinery & equipment

0.00

C. Office equipment (fax,copier...)/ furniture & vehicles

2,464,819.70

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

0.00

Note on NBV

IV. Financial fixed assets

2,537,102.47

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

2,537,102.47

D. Long Term Loans Receivable

0.00

CURRENT ASSETS

113,568,254.72

V. Short Term Loans Receivable

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year

88,954,206.57

A. Trade debtors/Bad debt/Sales accruals

87,837,749.02

Debtors (Total Accounts Receivables)

88,620,498.65

Revaluation on AR

0.00

Provision bad debt (-)

-12,504,326.79

Accruals invoices still to be made- Only Operational

11,721,577.16

B. Other amounts receivable < 1 year

1,116,457.55

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

20,915,784.30

X. Deferred charges Operational & G&A / Accrued income-Only G&A

3,698,263.85

TOTAL ASSETS

119,330,040.85

COMPANY NAME :
LOCAL CURRENCY :

Ecu-Line Turkey

TRY

Balance Sheet

31-12-25

ROE

31 December 2025

LIABILITIES

Local currency
TO COMPLETE

CAPITAL & RESERVES

-8,299,356.71

I. Capital

55,168,928.83

Issued Capital

55,168,928.83

Uncalled Capital (-)

0.00

II. Share premium Account

0.00

III. Revaluation Surpluses

0.00

IV. Reserves

18,220,824.00

V. Accumulated Result (loss (-))

-81,689,109.54

VII. PROVISIONS

0.00

Pension & similar obligations

0.00

Taxation

0.00

Major repairs & maintenance

0.00

VIII. LONG TERM LIABILITIES

0.00

A. Subordinated loans

0.00

B.1 Advances from ShareHolders

0.00

B.2 Long Term Loans (payable)

0.00

C. Leasing & similar obligations LT

0.00

D. Credit Institutions LT

0.00

E. Other amounts payable LT

0.00

Loans portion

IX. CURRENT LIABILITIES

125,270,048.11

A. Current portion of amounts payable after +1 year

0.00

Loans

0.00

Leasing & similar obligations

0.00

Credit Institutions

0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)

0.00

C. Loans ST

0.00

D. Creditors + Accruals invoices receivable

53,172,477.43

Creditors (Accounts Payables)

21,378,268.04

Revaluation

0.00

Accruals for Invoices still to be received + Trade Accruals/Op. Estimates

31,794,209.39

E. Taxes (income tax, taxes on salaries)

3,274,437.72

F. Salaries, social security, provision holiday pay,...

1,935,791.45

G. Other amounts payable

66,887,341.51

Loans porti

X. Deferred income Operational & G&A / Accrued charges Only G&A

2,359,348.88

TOTAL LIABILITIES

119,330,040.28

COMPANY NAME :	Ecu-Line Turkey
LOCAL CURRENCY :	TRY
<i>Profit & Loss Account</i>	31-12-25
AVERAGE ROE	31 December 2025
	Local currency TO COMPLETE
<u>REVENUES</u>	<u>533,184,230.04</u>
Operating Income (incl. operational accruals)	587,556,043.25
Other operating income	-54,371,813.21
<u>CHARGES</u>	<u>535,095,590.30</u>
Operating Expenses (incl. operational accruals)	427,089,941.88
General and administrative expenses	25,358,240.81
Staff Expenses	69,371,313.43
Depreciations on trade debts	13,000,954.83
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	275,139.35
EBITDA	-1,911,360.26
Depreciations on fixed assets	377,867.33
OPERATING RESULT	-2,289,227.59
FINANCIAL REVENUES	-10,540,326.03
Financial Revenues without exchange profit	4,335,705.97
Exchange profit	-14,876,032.00
FINANCIAL COSTS	328,324.48
Financial costs without exchange costs	328,324.48
Exchange costs	0.00
<u>FINANCIAL RESULT</u>	<u>-10,868,650.51</u>
EXCEPTIONAL REVENUES	-1,338,542.27
EXCEPTIONAL COSTS	0.00
RESULT BEFORE TAXES	-14,496,420.37
INCOME TAXES	0.00
NETT RESULT BEFORE DIVIDENDS	-14,496,420.37
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
NETT RESULT FOR THE YEAR	-14,496,420.37

