

COMPANY NAME :
LOCAL CURRENCY :

Ecu-Line Spain

EUR

Balance Sheet

31-03-26

ROE

31 March 2026

A S S E T S

Local currency
TO COMPLETE

FIXED ASSETS

27,247.18

I. Formation expenses (NBV)

0.00

II. Intangible fixed assets(NBV)

0.00

III. Tangible fixed assets(NBV)

1,081.18

A. Land & buildings

0.00

B. Plant, machinery & equipment

0.00

C. Office equipment (fax,copier..)/ furniture & vehicles

1,081.18

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

0.00

Note on NBV

IV. Financial fixed assets

26,166.00

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

26,166.00

D. Long Term Loans Receivable

0.00

CURRENT ASSETS

1,818,581.88

V. Short Term Loans Receivable

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year

1,630,059.88

A. Trade debtors/Bad debt/Sales accruals

1,518,667.88

Debtors (Total Accounts Receivables)

1,494,106.88

Revaluation on AR

-55,024.00

Provision bad debt (-)

-47,918.00

Accruals invoices still to be made- Only Operational

127,503.00

B. Other amounts receivable < 1 year

111,392.00

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

144,380.00

X. Deferred charges Operational & G&A / Accrued income-Only G&A

44,142.00

TOTAL ASSETS

1,845,829.06

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LIABILITIES

Local currency
TO COMPLETE

CAPITAL & RESERVES

-17,360.41

I. Capital

122,000.00

Issued Capital

122,000.00

Uncalled Capital (-)

0.00

II. Share premium Account

0.00

III. Revaluation Surpluses

0.00

IV. Reserves

26,269.59

V. Accumulated Result (loss (-))

-165,630.00

VII. PROVISIONS

0.00

Pension & similar obligations

0.00

Taxation

0.00

Major repairs & maintenance

0.00

VIII. LONG TERM LIABILITIES

0.00

A. Subordinated loans

0.00

B.1 Advances from ShareHolders

0.00

B.2 Long Term Loans (payable)

0.00

C. Leasing & similar obligations LT

0.00

D. Credit Institutions LT

0.00

E. Other amounts payable LT

0.00

Loans porti

IX. CURRENT LIABILITIES

1,829,549.00

A. Current portion of amounts payable after +1 year

0.00

Loans

0.00

Leasing & similar obligations

0.00

Credit Institutions

0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)

0.00

C. Loans ST

0.00

D. Creditors + Accruals invoices receivable

1,611,879.00

Creditors (Accounts Payables)

788,102.00

Revaluation

-20,818.00

Accruals for Invoices still to be received + Trade Accruals/Op. Estimates

844,595.00

E. Taxes (income tax, taxes on salaries)

14,789.00

F. Salaries, social security, provision holiday pay,...

201,400.00

G. Other amounts payable

1,481.00

Loans porti

X. Deferred income Operational & G&A / Accrued charges Only G&A

33,632.00

TOTAL LIABILITIES

1,845,820.59

COMPANY NAME :	Ecu-Line Spain
LOCAL CURRENCY :	EUR
<u>Profit & Loss Account</u>	31-03-26
AVERAGE ROE	31 March 2026
	Local currency TO COMPLETE
<u>REVENUES</u>	11,068,951.46
Operating Income (incl. operational accruals)	10,834,441.89
Other operating income	234,509.57
<u>CHARGES</u>	11,296,673.38
Operating Expenses (incl. operational accruals)	9,448,150.50
General and administrative expenses	610,251.22
Staff Expenses	1,229,357.13
Depreciations on trade debts	4,794.00
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	4,120.53
<u>EBITDA</u>	-227,721.92
Depreciations on fixed assets	4,001.65
<u>OPERATING RESULT</u>	-231,723.57
<u>FINANCIAL REVENUES</u>	118,104.35
Financial Revenues without exchange profit	0.00
Exchange profit	118,104.35
<u>FINANCIAL COSTS</u>	110,490.89
Financial costs without exchange costs	1,157.33
Exchange costs	109,333.56
<u>FINANCIAL RESULT</u>	7,613.46
EXCEPTIONAL REVENUES	30,527.67
EXCEPTIONAL COSTS	0.00
<u>RESULT BEFORE TAXES</u>	-193,582.44
INCOME TAXES	-8,124.98
<u>NETT RESULT BEFORE DIVIDENDS</u>	-185,457.46
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
<u>NETT RESULT FOR THE YEAR</u>	-185,457.46

