

COMPANY NAME :
LOCAL CURRENCY :

Ecu Logistic de Mexico SA

MXN

Balance Sheet

31-12-25

ROE

31 December 2025

ASSETS

Local currency
TO COMPLETE

FIXED ASSETS

6,576,324.50

I. Formation expenses (NBV)

0.00

II. Intangible fixed assets(NBV)

0.00

III. Tangible fixed assets(NBV)

946,287.50

A. Land & buildings

0.00

B. Plant, machinery & equipment

0.00

C. Office equipment (fax,copier..)/ furniture & vehicles

936,827.00

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

9,460.50

Note on NBV

IV. Financial fixed assets

5,630,037.00

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

5,630,037.00

D. Long Term Loans Receivable

0.00

CURRENT ASSETS

137,847,924.00

V. Short Term Loans Receivable

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year

115,392,230.00

A. Trade debtors/Bad debt/Sales accruals

78,745,918.00

Debtors (Total Accounts Receivables)

63,278,745.00

Revaluation on AR

1,845,422.00

Provision bad debt (-)

-116,772.00

Accruals invoices still to be made- Only Operational

13,738,523.00

B. Other amounts receivable < 1 year

36,646,312.00

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

19,297,176.00

X. Deferred charges Operational & G&A / Accrued income-Only G&A

3,158,518.00

TOTAL ASSETS

144,424,248.50

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LIABILITIES

Local currency
TO COMPLETE

CAPITAL & RESERVES
55,464,722.96

I. Capital
50,000.00

Issued Capital
50,000.00

Uncalled Capital (-)
0.00

II. Share premium Account
0.00

III. Revaluation Surpluses
0.00

IV. Reserves
10,000.00

V. Accumulated Result (loss (-))
55,404,722.96

VII. PROVISIONS
0.00

Pension & similar obligations
0.00

Taxation
0.00

Major repairs & maintenance
0.00

VIII. LONG TERM LIABILITIES
0.00

A. Subordinated loans
0.00

B.1 Advances from ShareHolders
0.00

B.2 Long Term Loans (payable)
0.00

C. Leasing & similar obligations LT
0.00

D. Credit Institutions LT
0.00

E. Other amounts payable LT
0.00

IX. CURRENT LIABILITIES
87,374,495.00

A. Current portion of amounts payable after +1 year
0.00

Loans
0.00

Leasing & similar obligations
0.00

Credit Institutions
0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)
0.00

C. Loans ST
0.00

D. Creditors + Accruals invoices receivable
29,687,339.00

Creditors (Accounts Payables)
-2,858,913.00

Revaluation
-233,045.00

Accruals for Invoices still to be received + Trade Accruals/Op. Estimates
32,779,297.00

E. Taxes (income tax, taxes on salaries)
11,810,437.00

F. Salaries, social security, provision holiday pay,...
6,527,308.00

G. Other amounts payable
39,349,411.00

X. Deferred income Operational & G&A / Accrued charges Only G&A
1,585,035.00

TOTAL LIABILITIES
144,424,252.96

COMPANY NAME :	Ecu Logistic de Mexico SA
LOCAL CURRENCY :	MXN
<u>Profit & Loss Account</u>	31-12-25
AVERAGE ROE	31 December 2025
	Local currency TO COMPLETE
<u>REVENUES</u>	656,940,547.00
Operating Income (incl. operational accruals)	656,940,547.00
Other operating income	0.00
<u>CHARGES</u>	649,738,834.00
Operating Expenses (incl. operational accruals)	511,503,174.00
General and administrative expenses	45,725,049.00
Staff Expenses	85,587,305.00
Depreciations on trade debts	880,859.00
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	6,042,447.00
EBITDA	7,201,713.00
Depreciations on fixed assets	667,398.00
OPERATING RESULT	6,534,315.00
FINANCIAL REVENUES	194,835,188.00
Financial Revenues without exchange profit	0.00
Exchange profit	194,835,188.00
FINANCIAL COSTS	205,294,410.00
Financial costs without exchange costs	734,195.00
Exchange costs	204,560,215.00
<u>FINANCIAL RESULT</u>	-10,459,222.00
EXCEPTIONAL REVENUES	0.00
EXCEPTIONAL COSTS	0.00
RESULT BEFORE TAXES	-3,924,907.00
INCOME TAXES	2,037,332.00
NETT RESULT BEFORE DIVIDENDS	-5,962,239.00
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
NETT RESULT FOR THE YEAR	-5,962,239.00

