

COMPANY NAME :
LOCAL CURRENCY :

Euro Centre Milan
EUR

Balance Sheet

31-12-25

ROE

31 December 2025

A S S E T S

Local currency
TO COMPLETE

FIXED ASSETS

-2,891.79

I. Formation expenses (NBV)

0.00

II. Intangible fixed assets(NBV)

0.00

III. Tangible fixed assets(NBV)

-9,055.35

A. Land & buildings

0.00

B. Plant, machinery & equipment

10,175.00

C. Office equipment (fax,copier..)/ furniture & vehicles

6,837.50

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

-26,067.85

Note on NBV

IV. Financial fixed assets

6,163.56

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

6,163.56

D. Long Term Loans Receivable

0.00

CURRENT ASSETS

2,652,304.16

V. Short Term Loans Receivable

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year

2,540,412.36

A. Trade debtors/Bad debt/Sales accruals

1,814,339.34

Debtors (Total Accounts Receivables)

1,806,116.64

Revaluation on AR

-27,090.16

Provision bad debt (-)

-84,240.88

Accruals invoices still to be made- Only Operational

119,553.74

B. Other amounts receivable < 1 year

726,073.02

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

103,363.48

X. Deferred charges Operational & G&A / Accrued income-Only G&A

8,528.32

TOTAL ASSETS

2,649,412.37

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LIABILITIES

Local currency
TO COMPLETE

CAPITAL & RESERVES

-346,529.38

I. Capital

10,000.00

Issued Capital

10,000.00

Uncalled Capital (-)

0.00

II. Share premium Account

0.00

III. Revaluation Surpluses

0.00

IV. Reserves

2,000.00

V. Accumulated Result (loss (-))

-358,529.38

VII. PROVISIONS

123,435.67

Pension & similar obligations

123,435.67

Taxation

0.00

Major repairs & maintenance

0.00

VIII. LONG TERM LIABILITIES

0.00

A. Subordinated loans

0.00

B.1 Advances from ShareHolders

0.00

B.2 Long Term Loans (payable)

0.00

C. Leasing & similar obligations LT

0.00

D. Credit Institutions LT

0.00

E. Other amounts payable LT

0.00

Loans portion

IX. CURRENT LIABILITIES

2,786,515.98

A. Current portion of amounts payable after +1 year

0.00

Loans

0.00

Leasing & similar obligations

0.00

Credit Institutions

0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)

0.00

C. Loans ST

0.00

D. Creditors + Accruals invoices receivable

983,419.07

Creditors (Accounts Payables)

743,145.03

Revaluation

36.24

Accruals for Invoices still to be received + Trade Accruals/Op. Estimates

240,237.80

E. Taxes (income tax, taxes on salaries)

8,563.93

F. Salaries, social security, provision holiday pay,...

91,866.98

G. Other amounts payable

1,702,666.00

Loans porti

X. Deferred income Operational & G&A / Accrued charges Only G&A

85,977.38

TOTAL LIABILITIES

2,649,399.65

COMPANY NAME :	Euro Centre Milan
LOCAL CURRENCY :	EUR
<u>Profit & Loss Account</u>	31-12-25
AVERAGE ROE	31 December 2025
	Local currency TO COMPLETE
<u>REVENUES</u>	5,054,090.46
Operating Income (incl. operational accruals)	4,675,248.89
Other operating income	378,841.57
<u>CHARGES</u>	5,240,721.59
Operating Expenses (incl. operational accruals)	3,045,193.00
General and administrative expenses	951,726.66
Staff Expenses	1,174,686.19
Depreciations on trade debts	42,848.74
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	26,267.00
EBITDA	-186,631.13
Depreciations on fixed assets	9,055.35
OPERATING RESULT	-195,686.48
FINANCIAL REVENUES	8,779.22
Financial Revenues without exchange profit	732.24
Exchange profit	8,046.98
FINANCIAL COSTS	140,288.88
Financial costs without exchange costs	5,000.00
Exchange costs	135,288.88
<u>FINANCIAL RESULT</u>	-131,509.66
EXCEPTIONAL REVENUES	3,689.00
EXCEPTIONAL COSTS	16,596.00
RESULT BEFORE TAXES	-340,103.14
INCOME TAXES	0.00
NETT RESULT BEFORE DIVIDENDS	-340,103.14
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
NETT RESULT FOR THE YEAR	-340,103.14

