

COMPANY NAME :
LOCAL CURRENCY :

FMA Line Nigeria Ltd

NGN

Balance Sheet

31-12-25

ROE

31 December 2025

A S S E T S

Local currency
TO COMPLETE

FIXED ASSETS

21,769,911.65

I. Formation expenses (NBV)

2,301,751.61

II. Intangible fixed assets(NBV)

754,619.00

III. Tangible fixed assets(NBV)

18,713,541.04

A. Land & buildings

0.00

B. Plant, machinery & equipment

0.00

C. Office equipment (fax,copier..)/ furniture & vehicles

18,713,541.04

D. Leasing & other similar rights

0.00

E. Leasehold Improvements

0.00

Note on NBV

IV. Financial fixed assets

0.00

A 1 Investments in subsidiaries

0.00

A 2 Advances to subsidiaries

0.00

B Investments in other enterprises

0.00

C. Guarantees given

0.00

D. Long Term Loans Receivable

0.00

CURRENT ASSETS

1,368,902,891.49

V. Short Term Loans Receivable

0.00

VI. Inventories

0.00

VII. Amounts receivable within one year

1,216,530,579.48

A. Trade debtors/Bad debt/Sales accruals

232,487,099.28

Debtors (Total Accounts Receivables)

266,014,374.79

Revaluation on AR

Provision bad debt (-)

-63,061,419.86

Accruals invoices still to be made- Only Operational

29,534,144.35

B. Other amounts receivable < 1 year

984,043,480.20

VIII. Short-term investments

0.00

IX. Cash at bank and in hand

122,532,032.67

X. Deferred charges Operational & G&A / Accrued income-Only G&A

29,840,279.34

TOTAL ASSETS

1,390,672,803.14

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LIABILITIES

Local currency
TO COMPLETE

CAPITAL & RESERVES

489,183,797.00

I. Capital

9,884,686.00

Issued Capital

9,884,686.00

Uncalled Capital (-)

0.00

II. Share premium Account

0.00

III. Revaluation Surpluses

0.00

IV. Reserves

0.00

V. Accumulated Result (loss (-))

479,299,111.00

VII. PROVISIONS

0.00

Pension & similar obligations

0.00

Taxation

0.00

Major repairs & maintenance

0.00

VIII. LONG TERM LIABILITIES

0.00

A. Subordinated loans

0.00

B.1 Advances from ShareHolders

0.00

B.2 Long Term Loans (payable)

0.00

C. Leasing & similar obligations LT

0.00

D. Credit Institutions LT

0.00

E. Other amounts payable LT

0.00

IX. CURRENT LIABILITIES

714,795,699.88

A. Current portion of amounts payable after +1 year

0.00

Loans

0.00

Leasing & similar obligations

0.00

Credit Institutions

0.00

B. Credit Institutions (excl. loans over more than 1 bookyear)

0.00

C. Loans ST

0.00

D. Creditors + Accruals invoices receivable

381,986,033.83

Creditors (Accounts Payables)

45,133,652.47

Revaluation

0.00

Accruals for Invoices still to be received + Trade Accruals/Op. Estimates

336,852,381.36

E. Taxes (income tax, taxes on salaries)

236,747,973.74

F. Salaries, social security, provision holiday pay,...

51,837,967.57

G. Other amounts payable

44,223,724.74

X. Deferred income Operational & G&A / Accrued charges Only G&A

186,693,298.85

TOTAL LIABILITIES

1,390,672,795.73

Loans portion

Loans porti

COMPANY NAME :	FMA Line Nigeria Ltd
LOCAL CURRENCY :	NGN
<u>Profit & Loss Account</u>	31-12-25
AVERAGE ROE	31 December 2025
	Local currency TO COMPLETE
<u>REVENUES</u>	2,806,160,127.68
Operating Income (incl. operational accruals)	2,806,160,127.68
Other operating income	0.00
<u>CHARGES</u>	2,516,260,444.88
Operating Expenses (incl. operational accruals)	1,987,113,754.28
General and administrative expenses	333,598,253.64
Staff Expenses	153,245,622.07
Depreciations on trade debts	41,888,064.89
Decrease of value in stocks	0.00
Provision for Risks & Charges	0.00
Other operating expenses	414,750.00
<u>EBITDA</u>	289,899,682.80
Depreciations on fixed assets	18,193,194.87
<u>OPERATING RESULT</u>	271,706,487.93
<u>FINANCIAL REVENUES</u>	355,386,882.41
Financial Revenues without exchange profit	19,630.50
Exchange profit	355,367,251.91
<u>FINANCIAL COSTS</u>	421,456,556.29
Financial costs without exchange costs	13,210,663.45
Exchange costs	408,245,892.84
<u>FINANCIAL RESULT</u>	-66,069,673.88
EXCEPTIONAL REVENUES	0.00
EXCEPTIONAL COSTS	0.00
<u>RESULT BEFORE TAXES</u>	205,636,814.05
INCOME TAXES	104,842,225.77
<u>NETT RESULT BEFORE DIVIDENDS</u>	100,794,588.28
DIVIDENDS PAID	0.00
DIVIDENDS RECEIVED	0.00
<u>NETT RESULT FOR THE YEAR</u>	100,794,588.28

