

**ECU WORLDWIDE LANKA
(PRIVATE) LIMITED**

Accounts for the Year Ended 31st December 2025

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF ECU WORLDWIDE LANKA (PRIVATE) LIMITED.

Report on the audit of the financial statements

Opinion

We have audited the financial statements of ECU Worldwide Lanka (Private) Limited, which comprise the statement of financial position as at 31st December 2025, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31st December 2025 and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Financial Reporting Standards for Small and Medium Sized Entities (SLFRSs for SMEs).

Basis for Opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Financial Reporting Standards for Small and Medium Sized Entities (SLFRSs for SMEs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Contd. 

Tudor V. Perera & Co.

Chartered Accountants

+94 11 2828749

audit@tudorv.com / tax@tudorv.com

296/20, Shanthi Mawatha,

High Level Road, Kirulapone,
Colombo 06, Sri Lanka.

Partners:

S.M.N.L. Senanayake, B.Sc. (Pub.Admin), FCA

B.A.R.W. Senanayake, FCA

S.M. Deshapriya Senanayake, FCA, ACMA(UK)

L.M.V.S. Manaram De Mel, FCA

K.P.S. Dammika, B.B.Mgt. (Fin.) Special, ACA

M.T. Lantra

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located at Sri Lanka Accounting and Auditing website at: <http://slaasc.com/auditing/auditorsresponsibility.php>. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

As required by section 163 (2) of the Companies Act No. 07 of 2007, we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company.

Tudor V. Perera & Co.
TUDOR V. PERERA & CO.
Chartered Accountants

Colombo.
Date : *31/03/2026*

ECU WORLDWIDE LANKA (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION

As at 31st December,

	Notes	2025 Rs. Cts.	2024 Rs.
ASSETS			
Non Current Assets			
Property, Plant and Equipment	3	2,775,709.68	2,955,717
Intangible Assets - Software	4	12,226.83	68,715
Investment	5	5,000,000.00	5,000,000
		<u>7,787,936.51</u>	<u>8,024,432</u>
Current Assets			
Trade and Other Receivables	6	311,040,286.46	301,583,525
Amounts Due from Related Parties	7	10,070,703.85	10,070,704
Current Tax Assets	8	10,614,524.03	9,179,677
Cash and Cash Equivalents	9	12,251,276.99	54,814,810
		<u>343,976,791.33</u>	<u>375,648,716</u>
Total Assets		<u>351,764,727.84</u>	<u>383,673,148</u>
EQUITY AND LIABILITIES			
Stated Capital	10	1,000.00	1,000
Retained Earnings		50,656,156.10	139,527,226
Total Equity		<u>50,657,156.10</u>	<u>139,528,226</u>
Non Current Liabilities			
Non Interest Bearing Borrowings	11	37,627,501.06	35,609,759
Retirement Benefit Obligation	12	3,152,139.56	2,503,823
		<u>40,779,640.62</u>	<u>38,113,582</u>
Current Liabilities			
Trade and Other Payables	13	260,327,931.12	206,031,340
		<u>260,327,931.12</u>	<u>206,031,340</u>
Total Equity and Liabilities		<u>351,764,727.84</u>	<u>383,673,148</u>

Figures in brackets indicate deductions.

The significant Accounting Policies and Notes from pages 5 to 10 form an integral part of these Financial

It is certified that these Financial Statements have been prepared in compliance with the requirements of Companies Act No. 07 of 2007.

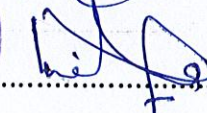

Finance Officer

The Board of directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board.



DIRECTORS

	Name	Signature
01.	Dilshan Dewanga	
02.	P. H. A. N. Priyadarshani	

Colombo.
Date : 31/03/2026

ECU WORLDWIDE LANKA (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended 31st December,

		<u>2025</u>	<u>2024</u>
	Notes	Rs. Cts.	Rs.
Revenue	14	841,381,050.90	894,512,819
Cost of Sales		(748,172,174.21)	(825,776,646)
Gross Profit		<u>93,208,876.69</u>	<u>68,736,173</u>
Other Income	15	16,218,489.44	44,832,208
Administration Expenses		(116,517,796.69)	(117,280,847)
Other Expenses		<u>(2,737,381.92)</u>	<u>-</u>
Loss from Operations	16	<u>(9,827,812.48)</u>	<u>(3,712,466)</u>
Net Finance Income	17	<u>956,742.84</u>	<u>11,641,851</u>
Profit / (Loss) Before Taxation		<u>(8,871,069.64)</u>	<u>7,929,385</u>
Taxation	18	-	(2,749,223)
Net Profit / (Loss) After Taxation		<u><u>(8,871,069.64)</u></u>	<u><u>5,180,162</u></u>

Figures in brackets indicate deductions.

The significant Accounting Policies and Notes from pages 5 to 10 form an integral part of these Financial Statements.



ECU WORLDWIDE LANKA (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
For the Year Ended 31st December 2025

	<u>Stated</u> <u>Capital</u> Rs. Cts.	<u>Retained</u> <u>Earnings</u> Rs. Cts.	<u>Total</u> Rs. Cts.
Balance as at 01st January 2024	1,000.00	269,590,099.05	269,591,099.05
Dividend Paid	-	(135,243,035.16)	(135,243,035.16)
Profit for the Year	-	5,180,161.85	5,180,161.85
Balance as at 01st January 2025	1,000.00	139,527,225.74	139,528,225.74
Dividend Paid	-	(80,000,000.00)	(80,000,000.00)
Loss for the Year	-	(8,871,069.64)	(8,871,069.64)
Balance as at 31st December 2025	1,000.00	50,656,156.10	50,657,156.10

Figures in brackets indicate deductions.

The significant Accounting Policies and Notes from pages 5 to 10 form an integral part of these Financial Statements.



ECU WORLDWIDE LANKA (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS

For the Year Ended 31st December,

	<u>2025</u>	<u>2024</u>
	Rs.	Rs.
Cash Flows from Operating Activities		
Profit / (Loss) for the Year	(8,871,070)	7,929,385
Adjustments for:		
Interest Income	(956,743)	(11,641,851)
Gratuity Provision	648,316	(191,338)
Depreciation	1,252,007	863,899
Amortization	56,488	56,487
Operating Loss before Working Capital Changes	(7,871,001)	(2,983,418)
Increase in Trade and Other Receivable	(9,423,428)	(178,734,563)
Decrease in Amounts Due from Related Parties	-	3,029,912
Increase in Trade and Other Payable	54,296,591	10,214,180
Cash Generated / (Used) from Operations	37,002,162	(168,473,889)
Income Tax Paid	(1,389,912)	(3,805,608)
Gratuity Paid	-	(189,750)
Withholding Tax Paid	(44,935)	(447,705)
Net Cash Used In Operating Activities	35,567,315	(172,916,952)
Cash Flow from / (Used In) Investing Activities		
Acquisition of Property, Plant and Equipment	(1,072,000)	(1,446,297)
Interest Income	923,410	11,641,851
Net Cash Flow from / (Used In) Investing Activities	(148,590)	10,195,554
Cash Flows from / (Used In) Financing Activities		
Dividend Paid	(80,000,000)	(135,243,035)
Loans Obtained / (Settled)	2,017,742	(3,808,049)
Net Cash Used in Financing Activities	(77,982,258)	(139,051,084)
Net Decrease in Cash and Cash Equivalents	(42,563,533)	(301,772,482)
Cash and Cash Equivalents at the Beginning of the Year	54,814,810	356,587,292
Cash and Cash Equivalents at the End of the Year (Note - A)	12,251,277	54,814,810

Note - A

Cash and Cash Equivalents

Hatton National Bank PLC	- A/c No. 115010127280	564,781	1,600,120
Hatton National Bank PLC	- A/c No. 115020247323	33,293	549,894
Commercial Bank of Ceylon PLC	- A/c No. 1190049684	719,007	1,000,000
Commercial Bank of Ceylon PLC	- A/c No. 1190049881	1,511	1,788,078
Hatton National Bank PLC	- A/c No. 115910094060 (USD)	7,514,589	3,552,804
Hatton National Bank PLC	- A/c No. 115010140449	500,000	500,000
Cash in Hand		17,189	23,987
HSBC Bank		2,805,499	45,753,174
HSBC Bank		95,408	46,753
		12,251,277	54,814,810

Figures in brackets indicate deductions.

The significant Accounting Policies and Notes from pages 5 to 10 form an integral part of these Financial Statements.



ECU WORLDWIDE LANKA (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st December 2025

1. Corporation Information

1.1 General

ECU Worldwide Lanka (Private) Limited is a limited liability Company incorporated and domiciled in Sri Lanka. The registered office and the principal place of business of the Company are located at 1st Floor, No. 110-114, Braybrook Place, Colombo 02.

1.2 Principal Activities and Nature of Operations

During the year, the principal activity of the company was international freight forwarding.

1.3 Parent Enterprise and Ultimate Parent Enterprise

The Company's shares are held by ECU International Far East Limited and Mr. Ernest Maximus Rathna Egodawattage.

2. General

2.1 Basis of Preparation

The Financial Statements have been prepared on a historical cost basis. The Financial Statements are presented in Sri Lankan Rupees. The preparation and presentation of these Financial Statements is in compliance with the Companies Act No. 07 of 2007.

2.1.1 Statement of Compliance

The Financial Statements of ECU Worldwide Lanka (Pvt) Ltd have been prepared in accordance Sri Lanka Financial Reporting Standards for Small and Medium Sized Entities (SLFRSs for SMEs).

2.2 Summary of Significant Accounting Policies

2.2.1 Foreign Currency Translation

The financial statements are presented in Sri Lankan rupees, which is the company's functional and presentation currency. Transactions in foreign currencies are initially recorded at the functional currency rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange ruling at the reporting date. All differences are taken to profit or loss. Non monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined.

2.2.2 Taxation

Current Taxes

The provision for income tax is based on the elements of income and expenditure as reported in the financial statements and computed in accordance with the provisions of the relevant tax legislations.

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ECU WORLDWIDE LANKA (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st December 2025

2.2.3 Cash and Cash Equivalents

Cash and cash equivalents are defined as cash in hand, demand deposits and short term highly liquid investments, readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

For the purpose of cash flow statement, cash and cash equivalents consist of cash in hand and deposits in banks. Investments with short maturities i.e. three months or less from the date of acquisition are also treated as cash equivalents.

2.2.4 Property, Plant and Equipment

Property, plant and equipment is stated at cost, excluding the costs of day to day servicing, less accumulated depreciation and accumulated impairment in value. Such cost includes the cost of replacing part of the plant and equipment when that cost is incurred, if the recognition criteria are met.

Depreciation is calculated on a straight line basis over the useful life of the assets from the date of purchase. The asset's residual values, useful lives and methods of depreciation are reviewed, and adjusted if appropriate, at each financial year end.

Useful lives of the assets is estimated as follows.

Computer and Accessories	Over 5 Years
Office Equipment	Over 4 Years
Furniture and Fittings	Over 5 Years
Motor Vehicles	Over 5 Years
Electrical Equipment	Over 5 Years

2.2.5 Intangible Assets

Computer Software

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. These costs are amortized over their estimated useful life of 5 years. Costs associated with maintaining computer software programs are recognized as an expense as incurred. Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less any accumulated amortization and any accumulated impairment losses. Internally generated intangible assets, are not capitalized and expenditure is reflected in the statement of comprehensive income in the year in which the expenditure is incurred.

The useful lives of intangible assets are assessed to be either finite or indefinite.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of comprehensive income when the asset is derecognised.

2.2.6 Provisions

Provisions are recognized when the company has a present obligation (legal or constructive) as a result of a past event, where it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.



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ECU WORLDWIDE LANKA (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st December 2025

2.2.7 Impairment of Non Financial Assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the company makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

2.2.8 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue and associated costs incurred or to be incurred can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable net of trade discounts and sales taxes. The following specific criteria are used for the purpose of recognition of revenue.

a). Rendering of Services

Revenue from rendering of services is recognized in the accounting period in which the services are rendered or prepared.

b). Interest

Interest is recognised on a time proportion basis that takes in to account the effective interest rate on asset.

c). Others

Other income is recognized on an accrual basis.



ECU WORLDWIDE LANKA (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS

As at 31st December,

3. Property, Plant and Equipment

	<u>2024</u>	<u>Additions</u>	<u>2025</u>
Cost	Rs. Cts.	Rs. Cts.	Rs. Cts.
Computers and Accessories	4,410,500.00	1,072,000.00	5,482,500.00
Office Equipment	795,605.26	-	795,605.26
Furniture and Fittings	3,205,333.00	-	3,205,333.00
Motor Vehicles	877,027.00	-	877,027.00
Electrical Equipment	860,062.00	-	860,062.00
Total	10,148,527.26	1,072,000.00	11,220,527.26

	<u>2024</u>	<u>Charge for</u> <u>the Year</u>	<u>2025</u>
Depreciation	Rs. Cts.	Rs. Cts.	Rs. Cts.
Computers and Accessories	2,576,658.38	810,219.14	3,386,877.52
Office Equipment	703,232.41	72,884.07	776,116.48
Furniture and Fittings	2,888,088.81	185,561.13	3,073,649.94
Motor Vehicles	266,241.60	123,990.50	390,232.10
Electrical Equipment	758,588.89	59,352.65	817,941.54
Total	7,192,810.09	1,252,007.49	8,444,817.58
Written Down Value	2,955,717.17		2,775,709.68

4. Intangible Assets

	<u>2024</u>	<u>Additions</u>	<u>2025</u>
Cost	Rs. Cts.	Rs. Cts.	Rs. Cts.
Software	300,000.00	-	300,000.00
	300,000.00	-	300,000.00

	<u>2024</u>	<u>Charge for</u> <u>the Year</u>	<u>2025</u>
Amortization	Rs. Cts.	Rs. Cts.	Rs. Cts.
Software	231,284.96	56,488.21	287,773.17
	231,284.96	56,488.21	287,773.17
	68,715.04		12,226.83

5. Investment

Fixed Deposit

Hatton National Bank PLC - A/c No. 115031070202

5,000,000.00	5,000,000
5,000,000.00	5,000,000

6. Trade and Other Receivables

Trade Debtors - Associate Companies	230,769,194.11	218,749,965
- Other	35,363,317.35	46,550,733
Provision for Doubtful Debts	(11,184,615.97)	(16,534,616)
	254,947,895.49	248,766,082
Advances and Prepayments	2,688,279.26	3,984,050
Accrued Income	16,720,518.33	20,967,855
Deposits	867,000.00	867,000
Sundry Debtors	5,672,001.24	5,828,087
Container Deposits	25,969,186.14	21,154,569
Staff Loan and Advance	30,000.00	15,882
Customs Duty Receivable	4,145,406.00	-
	311,040,286.46	301,583,525



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ECU WORLDWIDE LANKA (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS

As at 31st December,

	<u>2025</u>	<u>2024</u>
	Rs. Cts.	Rs.
7. <u>Amounts Due from Related Parties</u>		
All Cargo Logistics Lanka (Pvt) Ltd	10,070,703.85	10,070,704
	<u>10,070,703.85</u>	<u>10,070,704</u>
8. <u>Current Tax Assets</u>		
Balance as at the Beginning of the Year	9,179,677.00	7,675,587
Payment Made for Previous Year	1,389,912.00	2,893,952
	<u>10,569,589.00</u>	<u>10,569,539</u>
Less: Provision for the Year	-	(2,749,223)
	<u>10,569,589.00</u>	<u>7,820,316</u>
Add: Self Assessment Payments Made During the Year	-	911,656
Withholding Tax Paid	44,935.03	447,705
Balance as at the End of Year	<u>10,614,524.03</u>	<u>9,179,677</u>
9. <u>Cash and Cash Equivalents</u>		
<u>Favorable Balances</u>		
Hatton National Bank PLC - A/c No. 115020247323	33,293.06	549,894
Hatton National Bank PLC - A/c No. 115010127280	564,781.33	1,600,120
Commercial Bank of Ceylon PLC - A/c No. 1190049684	719,007.09	1,000,000
Commercial Bank of Ceylon PLC - A/c No. 1190049881	1,510.65	1,788,078
Hatton National Bank PLC - A/c No. 115910094060 (USD)	7,514,589.13	3,552,804
Hatton National Bank PLC - A/c No. 115010140449	500,000.00	500,000
Cash in Hand	17,188.77	23,987
HSBC Bank - A/C No. 012-272670-040	2,805,499.10	45,753,174
HSBC Bank - A/C No.012-2726670-025 (USD)	95,407.86	46,753
	<u>12,251,276.99</u>	<u>54,814,810</u>
10. <u>Stated Capital</u>		
Number of Ordinary Shares Issued	100	100
	<u>2025</u>	<u>2024</u>
	Rs. Cts.	Rs.
Issued and Fully Paid Ordinary Shares	1,000.00	1,000
	<u>1,000.00</u>	<u>1,000</u>
11. <u>Non Interest Bearing Loans and Borrowings</u>		
ECU International Far East Limited	37,627,501.06	35,609,759
12. <u>Retirement Benifit Obligation</u>		
Balance at the Beginning of the Year	2,503,823.44	2,884,911
Add: Provision Made During The Year	648,316.12	418,514
	<u>3,152,139.56</u>	<u>3,303,425</u>
Less: Payments Made During The Year	-	(189,750)
Gratuity Adjustment During the Year	-	(609,852)
Balance as at the End of the Year	<u>3,152,139.56</u>	<u>2,503,823</u>
13. <u>Trade and Other Payables</u>		
Trade Creditors - Associate Companies	121,423,183.69	23,043,242
	<u>121,423,183.69</u>	<u>23,043,242</u>
Other Payable	137,368,105.46	181,027,827
Provision for Bonus	1,536,641.97	1,960,271
	<u>260,327,931.12</u>	<u>206,031,340</u>



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ECU WORLDWIDE LANKA (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st December,

	<u>2025</u>	<u>2024</u>
	Rs. Cts.	Rs.
14. <u>Revenue</u>		
Export Income	323,184,648.72	482,229,716
Import Income	518,196,402.18	412,283,103
	<u>841,381,050.90</u>	<u>894,512,819</u>
15. <u>Other Income</u>		
Reversal of Over Provision for Bad Debtors	6,150,000.00	-
Other Income	-	39,700,399
Exchange Gain	-	5,031,809
Gain on Disposal	-	100,000
Reversal of Over Provision - Maintenance for Land	293,930.00	-
Reversal of Over Provision - Professional Fees	4,451,207.20	-
Reversal of Over Provision - Outsourcing Fees	5,323,352.24	-
	<u>16,218,489.44</u>	<u>44,832,208</u>
16. <u>Profit from Operations</u>		
Profit from operations is stated after charging all expenses including the following:		
Audit Fees	321,208.80	292,008
Depreciation	1,252,007.49	863,899
Amortization	56,488.21	56,487
Staff Cost (Note 16.1)	18,970,466.06	18,595,333
16.1. <u>Staff Cost</u>		
Staff Salaries	14,708,078.60	14,317,736
Staff Allowances	2,432,229.74	2,773,025
Staff Bonus	1,006,616.72	761,129
Staff Welfare	823,541.00	743,443
	<u>18,970,466.06</u>	<u>18,595,333</u>
17. <u>Net Finance Income</u>		
<u>Finance Income</u>		
Interest on Fixed Deposit & Savings Accounts	956,742.84	11,638,469
Staff Loan Interest	-	3,382
	<u>956,742.84</u>	<u>11,641,851</u>
18. <u>Income Tax Expenses</u>		
Provision for the Year	-	2,749,223
	<u>-</u>	<u>2,749,223</u>



ECU WORLDWIDE LANKA (PRIVATE) LIMITED
DETAILED SCHEDULES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st December,

	<u>2025</u>	<u>2024</u>
	Rs. Cts.	Rs.
1. <u>Revenue</u>		
<u>Export Income</u>		
Operational Revenue	23,553,754.68	56,004,101
Export Clearance Income	-	36,127
Document, Admin and Filing Revenue	849,707.75	-
Operational Revenues - Exports - Intercompany	298,781,186.29	426,189,488
	<u>323,184,648.72</u>	<u>482,229,716</u>
 <u>Import Income</u>		
Operational Revenue	275,867,644.59	355,600,050
Transport - Import	-	17,655
Document, Admin and Filing Revenue	93,874,783.21	-
Operational Revenues - Imports - Intercompany	148,453,974.38	56,665,398
	<u>518,196,402.18</u>	<u>412,283,103</u>
Total	<u>841,381,050.90</u>	<u>894,512,819</u>
 2. <u>Cost of Sales</u>		
<u>Export Cost of Sales</u>		
Operational Costs	173,796,405.53	281,277,992
Clearance	-	75,394
Document, Admin and Filing Expense	8,332,721.72	9,865,578
Operational Costs - Exports - Intercompany	88,974,296.90	98,912,531
	<u>271,103,424.15</u>	<u>390,131,495</u>
 <u>Import Cost of Sales</u>		
Operational Costs - Import	142,481,982.79	252,205,201
Transport - Import	-	299,588
Clearance	-	644,455
Document, Admin and Filing Expense	103,602,414.18	-
Operational Costs - Imports - Intercompany	230,984,353.09	182,495,907
	<u>477,068,750.06</u>	<u>435,645,151</u>
Total	<u>748,172,174.21</u>	<u>825,776,646</u>

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ECU WORLDWIDE LANKA (PRIVATE) LIMITED
DETAILED SCHEDULES TO THE FINANCIAL STATEMENTS

For the Year Ended 31st December,

	<u>2025</u>	<u>2024</u>
	Rs. Cts.	Rs.
3. Administration Expenses		
Staff Salaries and Wages	14,708,078.60	14,317,736
Staff Vehicle / Conveyance Allowance	2,432,229.74	2,773,025
Other Operating Charges	2,978,509.00	2,048,759
Gratuity	648,316.12	(191,337)
Bonus	1,006,616.72	761,129
Staff Welfare Expenses	823,541.00	743,443
Management Fees	55,847,340.90	56,418,519
Telephone	2,129,073.55	2,264,799
Courier Domestic	409,690.18	360,400
Fees Computer Expert	14,634,464.85	14,456,179
Office Rent	3,300,000.12	3,300,000
Local Travel Expenses	2,209,345.75	2,398,213
Electricity Expenses	422,495.00	624,562
Maintenance for Office	639,055.55	531,389
Maintenance for Office Equipments	109,353.42	239,687
Maintenance for Vehicles	56,489.68	217,740
Maintenance for Land	257,500.00	-
Professional Fees	423,432.00	924,925
Entertainment Expenses	67,085.00	182,000
Entertainment Expenses - Staff	80,662.25	585,000
Advertising	200,000.00	610,000
Audit Fees	321,208.80	292,008
Printing and Stationary	633,929.38	963,526
Water Charges	134,302.00	119,789
Insurance	1,895,080.17	2,331,985
Depreciation	1,252,007.49	863,899
Amortization	56,488.21	56,487
Subscription and Membership	118,635.24	124,784
Bank Charges	917,343.68	910,364
Outsourcing Fees	2,358,941.20	1,124,869
Medical Insurance	633,334.76	719,933
Fuel - Passenger Vehicles	795,000.00	718,950
Customer Meeting Expenses	1,988,575.00	-
Provision for Doubtful Debtors	800,103.31	3,029,955
Other General Admin and Office Expenses	1,229,568.02	2,458,130
	<u>116,517,796.69</u>	<u>117,280,847</u>
4. Other Expenses		
Exchange Loss	2,737,381.92	-
	<u>2,737,381.92</u>	<u>-</u>

